

Abbreviated Unaudited Accounts for the Year Ended 31 May 2016

for

MIOLEO BA SOLUTIONS LIMITED

Contents of the Abbreviated Accounts  
for the Year Ended 31 May 2016

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

MIOLEO BA SOLUTIONS LIMITED

Company Information  
for the Year Ended 31 May 2016

**DIRECTOR:** P Leishman

**SECRETARY:** Mrs J M Leishman

**REGISTERED OFFICE:** 16 Pugh Place  
Stanford-le-hope  
Essex  
SS17 8BL

**REGISTERED NUMBER:** 08542789 (England and Wales)

Abbreviated Balance Sheet  
31 May 2016

	Notes	31.5.16 £	£	31.5.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,924		1,668
<b>CURRENT ASSETS</b>					
Debtors		-		11,624	
Prepayments and accrued income		5,183		-	
Cash at bank		<u>110,361</u>		<u>96,164</u>	
		115,544		107,788	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>34,156</u>		<u>33,061</u>	
<b>NET CURRENT ASSETS</b>			<u>81,388</u>		<u>74,727</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>83,312</u>		<u>76,395</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		2		1
Profit and loss account			<u>83,310</u>		<u>76,394</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>83,312</u>		<u>76,395</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 22 November 2016 and were signed by:

P Leishman - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 May 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following rate in order to write off each asset over its estimated useful life:

Plant and Machinery - 25% on the reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 June 2015	3,138
Additions	1,704
Disposals	(1,608)
At 31 May 2016	<u>3,234</u>
<b>DEPRECIATION</b>	
At 1 June 2015	1,470
Charge for year	641
Eliminated on disposal	(801)
At 31 May 2016	<u>1,310</u>
<b>NET BOOK VALUE</b>	
At 31 May 2016	<u>1,924</u>
At 31 May 2015	<u>1,668</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 May 2016

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.5.16 £	31.5.15 £
1	A Ordinary Shares	£1	1	1
1	B Ordinary Shares	£1	<u>1</u>	<u>-</u>
			<u>2</u>	<u>1</u>

During the year 1 ordinary B share of £1 was issued at par and was fully paid. During the year ended 31 May 2015 no shares were issued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.