

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**  
**FOR**  
**MKF PLASTERING LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>
<b>Chartered Certified Accountants' Report</b>	<b>5</b>

**MKF PLASTERING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

**DIRECTORS:**

M Fletcher  
Mrs D C Fletcher  
M A Brettell

**SECRETARY:**

M Fletcher

**REGISTERED OFFICE:**

241 Blenheim Road  
Kingswinford  
West Midlands  
DY6 8SR

**REGISTERED NUMBER:**

05387216 (England and Wales)

**ACCOUNTANTS:**

French Ludlam & Co Limited  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

**ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		844		1,126
<b>CURRENT ASSETS</b>					
Stocks		425		414	
Debtors		20,071		23,640	
Cash at bank		<u>1</u>		<u>1</u>	
		20,497		24,055	
<b>CREDITORS</b>					
Amounts falling due within one year	3	<u>21,025</u>		<u>24,464</u>	
<b>NET CURRENT LIABILITIES</b>			(528)		(409)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			316		717
<b>PROVISIONS FOR LIABILITIES</b>			89		128
<b>NET ASSETS</b>			<u>227</u>		<u>589</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		101		101
Profit and loss account			<u>126</u>		<u>488</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>227</u>		<u>589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16th December 2016 and were signed on its behalf by:

Mrs D C Fletcher - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1st April 2015	
and 31st March 2016	<b>6,425</b>
<b>DEPRECIATION</b>	
At 1st April 2015	<b>5,299</b>
Charge for year	<b>282</b>
At 31st March 2016	<b>5,581</b>
<b>NET BOOK VALUE</b>	
At 31st March 2016	<b>844</b>
At 31st March 2015	<b>1,126</b>

3. **CREDITORS**

The following secured debts are included within creditors:

	<b>2016 £</b>	<b>2015 £</b>
Bank overdrafts	<b>10,413</b>	<b>12,383</b>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2016**

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	100	100
1	Ordinary A	£1	<u>1</u>	<u>1</u>
			<u>101</u>	<u>101</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31st March 2016 and 31st March 2015:

	2016 £	2015 £
<b>M Fletcher and Mrs D C Fletcher</b>		
Balance outstanding at start of year	12,166	13,064
Amounts repaid	(1,281)	(5,000)
Balance outstanding at end of year	<u>10,885</u>	<u>12,166</u>

Interest has been charged on the directors loans at the beneficial loan rate.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**MKF PLASTERING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MKF Plastering Limited for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of MKF Plastering Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MKF Plastering Limited and state those matters that we have agreed to state to the Board of Directors of MKF Plastering Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that MKF Plastering Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MKF Plastering Limited. You consider that MKF Plastering Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MKF Plastering Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

French Ludlam & Co Limited  
Mountfield House  
661 High Street  
Kingswinford  
West Midlands  
DY6 8AL

16th December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.