

REGISTERED NUMBER: 08463652 (England and Wales)

Report of the Director and
Financial Statements for the Year Ended 31 March 2017
for
Mo&G Business Services Ltd

Contents of the Financial Statements
for the Year Ended 31 March 2017

	Page
Company Information	1
Report of the Director	2
Chartered Certified Accountants' Report	3
Income Statement	4
Other Comprehensive Income	5
Statement of Financial Position	6
Statement of Changes in Equity	7
Notes to the Financial Statements	8

DIRECTOR: Muhydeen Oladoja

REGISTERED OFFICE: 16 Graylands Close
Slough
Berkshire
SL1 5AQ

REGISTERED NUMBER: 08463652 (England and Wales)

ACCOUNTANTS: PAJ Accountants
Chartered Certified Accountants
10 - 16 Tiller Road
Docklands
London
E14 8PX

Report of the Director
for the Year Ended 31 March 2017

The director presents his report with the financial statements of the company for the year ended 31 March 2017.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of information technology and project management

DIRECTOR

Muhydeen Oladoja held office during the whole of the period from 1 April 2016 to the date of this report.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Muhydeen Oladoja - Director

12 October 2017

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Mo&G Business Services Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Mo&G Business Services Ltd for the year ended 31 March 2017 which comprise the Income Statement, Other Comprehensive Income, Statement of Financial Position, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Mo&G Business Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Mo&G Business Services Ltd and state those matters that we have agreed to state to the director of Mo&G Business Services Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Mo&G Business Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Mo&G Business Services Ltd. You consider that Mo&G Business Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Mo&G Business Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

PAJ Accountants
Chartered Certified Accountants
10 - 16 Tiller Road
Docklands
London
E14 8PX

12 October 2017

Income Statement
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
TURNOVER	3	95,855	66,391
Administrative expenses		<u>57,035</u>	<u>49,327</u>
OPERATING PROFIT and			
PROFIT BEFORE TAXATION		38,820	17,064
Tax on profit		<u>7,764</u>	<u>3,413</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>31,056</u></u>	<u><u>13,651</u></u>

The notes form part of these financial statements

Other Comprehensive Income
for the Year Ended 31 March 2017

	Notes	31.3.17 £	31.3.16 £
PROFIT FOR THE YEAR		31,056	13,651
OTHER COMPREHENSIVE INCOME		<u>-</u>	<u>-</u>
TOTAL COMPREHENSIVE INCOME			
FOR THE YEAR		<u>31,056</u>	<u>13,651</u>

Statement of Financial Position
31 March 2017

	Notes	31.3.17 £	31.3.16 £
CURRENT ASSETS			
Debtors	5	19,010	-
Cash at bank		<u>2,152</u>	<u>3,355</u>
		21,162	3,355
CREDITORS			
Amounts falling due within one year	6	<u>10,264</u>	<u>3,413</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>10,898</u>	<u>(58)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>10,898</u>	<u>(58)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1	1
Retained earnings	8	<u>10,897</u>	<u>(59)</u>
SHAREHOLDERS' FUNDS		<u>10,898</u>	<u>(58)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 October 2017 and were signed by:

Muhydeen Oladoja - Director

Statement of Changes in Equity
for the Year Ended 31 March 2017

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2015	-	10,290	10,290
Changes in equity			
Issue of share capital	1	-	1
Dividends	-	(24,000)	(24,000)
Total comprehensive income	-	13,651	13,651
Balance at 31 March 2016	<u>1</u>	<u>(59)</u>	<u>(58)</u>
Changes in equity			
Dividends	-	(20,100)	(20,100)
Total comprehensive income	-	31,056	31,056
Balance at 31 March 2017	<u>1</u>	<u>10,897</u>	<u>10,898</u>

Notes to the Financial Statements
for the Year Ended 31 March 2017

1. **STATUTORY INFORMATION**

Mo&G Business Services Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **TURNOVER**

The turnover and profit before taxation are attributable to the one principal activity of the company.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Other debtors	<u>19,010</u>	<u>-</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2017

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.17	31.3.16
	£	£
Corporation tax	7,764	3,413
Accrued expenses	<u>2,500</u>	<u>-</u>
	<u>10,264</u>	<u>3,413</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.3.17	31.3.16
Number:	Class:	Nominal value:	£	£
1	Ordinary share capital	1	<u>1</u>	<u>1</u>

8. **RESERVES**

	Retained earnings £
At 1 April 2016	(59)
Profit for the year	31,056
Dividends	<u>(20,100)</u>
At 31 March 2017	<u>10,897</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.