

MO YAN CULTURE LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED
31 OCTOBER 2016

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

WEDNESDAY



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09/08/2017

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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2016**

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MO YAN CULTURE LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2016

DIRECTOR: Miss Rui Xie

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC434828 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

ABBREVIATED BALANCE SHEET
31 OCTOBER 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Stocks		1,500	926
Debtors		12,531	9,982
Cash at bank and in hand		44,397	1,715
		<u>58,428</u>	<u>12,623</u>
CREDITORS			
Amounts falling due within one year		14,416	3,765
		<u>14,416</u>	<u>3,765</u>
NET CURRENT ASSETS		<u>44,012</u>	<u>8,858</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>44,012</u>	<u>8,858</u>
CREDITORS			
Amounts falling due after more than one year		50,500	-
		<u>50,500</u>	<u>-</u>
NET (LIABILITIES)/ASSETS		<u>(6,488)</u>	<u>8,858</u>
CAPITAL AND RESERVES			
Called up share capital	2	1,000	1,000
Profit and loss account		(7,488)	7,858
		<u>(6,488)</u>	<u>8,858</u>
SHAREHOLDERS' FUNDS		<u>(6,488)</u>	<u>8,858</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

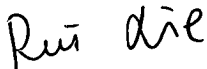
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4/8/17 and were signed by:



.....
Miss Rui Xie - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover and revenue recognition

The turnover shown in the profit and loss account represents the value of sales during the year. A sale is recognised at the point where goods have been despatched.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Going concern

The financial statements have been prepared on the going concern basis which assumes the company will continue to operate for the foreseeable future. In order to do so the company will require the continued support of its director and creditors. The director has indicated she will continue to support the company for the foreseeable future and is confident of the continued support of the creditors.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

3. RELATED PARTY LOAN

Loan outstanding owing to the Director as shown below:

	2016 £	2015 £
Miss Rui Xie	<u>63,966</u>	<u>700</u>