

Registered Number 04424372

MOLYNEUX PROPERTY HOLDINGS LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	154	6,048
Investments	3	-	2,750,000
		<u>154</u>	<u>2,756,048</u>
Current assets			
Debtors		87,722	42,906
Cash at bank and in hand		14,165	17,344
		<u>101,887</u>	<u>60,250</u>
Creditors: amounts falling due within one year		<u>(70,557)</u>	<u>(2,132,016)</u>
Net current assets (liabilities)		<u>31,330</u>	<u>(2,071,766)</u>
Total assets less current liabilities		<u>31,484</u>	<u>684,282</u>
Provisions for liabilities		<u>(1,023)</u>	<u>(1,023)</u>
Total net assets (liabilities)		<u>30,461</u>	<u>683,259</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Revaluation reserve		-	267,717
Profit and loss account		29,461	414,542
Shareholders' funds		<u>30,461</u>	<u>683,259</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

R J Molyneux, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & Fittings - 20% reducing balance

Computer equipment - 20% straight line

2 Tangible fixed assets

	£
Cost	
At 1 August 2015	21,954
Additions	-
Disposals	(13,555)
Revaluations	-
Transfers	-
At 31 July 2016	<u>8,399</u>
Depreciation	
At 1 August 2015	15,906
Charge for the year	1,327
On disposals	<u>(8,988)</u>
At 31 July 2016	<u>8,245</u>
Net book values	
At 31 July 2016	<u>154</u>
At 31 July 2015	<u>6,048</u>

3 Fixed assets Investments

The investment property was disposed of during the year. Previously it was reflected at its most recent valuation.

4 Called Up Share Capital

Allotted, called up and fully paid:

2016	2015
£	£

1,000 Ordinary shares of £1 each

1,000

1,000

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