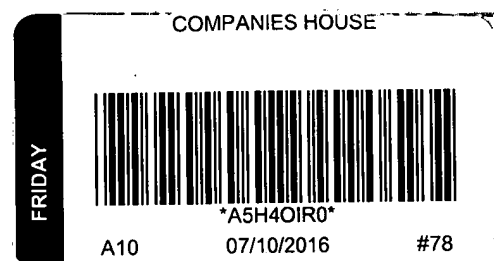


Company Registration Number: 5556536

Charity No: 1113010

**MORECAMBE WINTER GARDENS
PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016**



**John Potter & Harrison
Chartered Accountants and Statutory Auditor
112/114 Whitegate Drive
Blackpool
Lancashire
FY3 9XH**

**MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

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**INDEPENDENT AUDITOR'S REPORT
TO MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of Morecambe Winter Gardens Preservation Trust Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

The trustees are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.

**Ian Riding F.C.A. (Senior Statutory Auditor)
John Potter & Harrison
Chartered Accountants & Statutory Auditor
112/114 Whitegate Drive
Blackpool
Lancashire
FY3 9XH**

Date: 30 September 2016

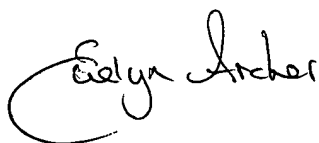
MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2016

		2016	2015
		£	£
	Note		
Fixed assets			
Tangible assets	2	322,693	296,953
Investments	3	100	100
		<u>322,793</u>	<u>297,053</u>
Current assets			
Debtors		2,525	3,585
Cash at bank		352	8,844
		<u>2,877</u>	<u>12,429</u>
Creditors: Amounts falling due within one year		<u>(15,601)</u>	<u>(8,613)</u>
Net current (liabilities)/assets		(12,724)	3,816
Total assets less current liabilities		310,069	300,869
Creditors: Amounts falling due after one year		(89,373)	(84,786)
Net assets		<u>220,696</u>	<u>216,083</u>
Funds			
Restricted income funds		5,743	5,743
Unrestricted income funds		214,953	210,340
Total funds		<u>220,696</u>	<u>216,083</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

The financial statements were approved by the members of the committee on 30 September 2016 and are signed on their behalf by:



Mrs Evelyn Archer – Chairman

Company Registration Number: 5556536

**MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
YEAR ENDED 31 MARCH 2016**

1. Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014, the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

Cash flow statement

The trustees have taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small.

Donations and grants

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable.

Fund accounting

Funds held by the charity are either:

Unrestricted Funds – these are funds which can be used in accordance with the charitable objects at the discretion of the directors/trustees.

Restricted Funds – these are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for specific restricted purposes.

Further explanation of the nature and purpose of each funds is included in the notes to the accounts.

Resources expended

Resources expended are included in the Statement of Financial Activities on an accruals basis.

Charitable expenditure includes all expenses within the charity's objects.

MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2016

1. Accounting policies (continued)

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment – 25% p.a. reducing balance

Freehold property – no depreciation is provided for upon freehold land and buildings.

It is the policy of the trust to improve and maintain these assets and accordingly in the opinion of the trustees the lives of those assets are so long and the residual value so high that their depreciation is not significant.

2. Tangible fixed assets

	Total £
Cost	
At 1 April 2015	298,338
Additions	27,359
	<hr/>
At 31 March 2016	325,697
	<hr/>
Depreciation	
At 1 April 2015	1,385
Charge for the year	1,619
	<hr/>
At 31 March 2016	3,004
	<hr/>
Net book value	
At 31 March 2016	322,693
	<hr/> <hr/>
At 31 March 2015	296,953
	<hr/> <hr/>

MORECAMBE WINTER GARDENS PRESERVATION TRUST LIMITED
(COMPANY LIMITED BY GUARANTEE)

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS (continued)
YEAR ENDED 31 MARCH 2016

3. Investments

	2016	2015
	£	£
Shares held in Morecambe Winter Gardens Limited	100	100

The charity holds 100 ordinary shares of £1 each in its wholly owned trading subsidiary company Morecambe Winter Gardens Limited which was incorporated in the United Kingdom on 20 February 2013. The principal activity of Morecambe Winter Gardens Limited is the provision of bar facilities and organising fundraising activities for Morecambe Winter Gardens which is operated by Morecambe Winter Gardens Preservation Trust Limited.

4. Company limited by guarantee

Morecambe Winter Gardens Preservation Trust Limited is a company limited by guarantee and accordingly does not have a share capital.