

Registered Number 07148753

MOTION RIDES LIMITED

Abbreviated Accounts

30 June 2016

Abbreviated Balance Sheet as at 30 June 2016

Notes 30/06/2016 31/03/2015

		£	£
Fixed assets			
Intangible assets	2	5,000	5,000
Tangible assets	3	132,945	13,931
		<u>137,945</u>	<u>18,931</u>
Current assets			
Debtors		17,469	15,893
		<u>17,469</u>	<u>15,893</u>
Creditors: amounts falling due within one year		(33,037)	(16,824)
Net current assets (liabilities)		<u>(15,568)</u>	<u>(931)</u>
Total assets less current liabilities		<u>122,377</u>	<u>18,000</u>
Creditors: amounts falling due after more than one year		(84,349)	-
Provisions for liabilities		(3,008)	(1,523)
Total net assets (liabilities)		<u>35,020</u>	<u>16,477</u>
Capital and reserves			
Called up share capital	4	2	2
Profit and loss account		35,018	16,475
Shareholders' funds		<u>35,020</u>	<u>16,477</u>

- For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 February 2017

And signed on their behalf by:

W Abbott, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and also have been consistently applied within the same accounts.

These financial statements for the period ended 30 June 2016 are the first financial statements that comply with FRS102. The date of transition is 1 April 2014.

The transition to FRS 102 has resulted in no changes in accounting policies to those used previously.

The nature of any changes and their impact on opening equity and profit for the comparative period are explained in the notes.

The financial statements have been prepared under the historical cost convention. The presentation currency is Sterling (£).

Turnover policy

Revenue described as turnover in the financial statements comprises the value of goods and services net of VAT provided to customers during the year.

Turnover includes amounts recoverable on long term contracts. Such amounts represent the estimated value at selling price of uncompleted assignments at the financial year end. Certain assignments are subject to agreement of price on completion. In cases where directors are of the opinion that full value for the work done will not be realised, provision is made to reduce the value to the expected realisable value.

Tangible assets depreciation policy

The cost of tangible property, plant and equipment include expenditure directly incurred in bringing the assets into working condition for their intended use. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

Plant and equipment : 25% reducing balance

Motor vehicles : 25% reducing balance

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	5,000
Additions	-
Disposals	-

Revaluations	-
Transfers	-
At 30 June 2016	<u>5,000</u>
Amortisation	
At 1 April 2015	-
Charge for the year	-
On disposals	-
At 30 June 2016	<u>-</u>
Net book values	
At 30 June 2016	<u>5,000</u>
At 31 March 2015	<u>5,000</u>

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	48,717
Additions	134,354
Disposals	(10,666)
Revaluations	-
Transfers	-
At 30 June 2016	<u>172,405</u>
Depreciation	
At 1 April 2015	34,786
Charge for the year	12,299
On disposals	(7,625)
At 30 June 2016	<u>39,460</u>
Net book values	
At 30 June 2016	<u>132,945</u>
At 31 March 2015	<u>13,931</u>

4 Called Up Share Capital

Allotted, called up and fully paid:

	30/06/2016	31/03/2015
	£	£
2 Ordinary shares of £1 each	2	2

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