

Registered number
06719889

Motoveco Limited
Abbreviated Accounts
31 October 2015

Motoveco Limited**Registered number:** 06719889**Abbreviated Balance Sheet
as at 31 October 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	748	-
Current assets			
Stocks		36,446	33,780
Cash at bank and in hand		5,140	17,256
		<u>41,586</u>	<u>51,036</u>
Creditors: amounts falling due within one year		(863)	(1,802)
Net current assets		<u>40,723</u>	<u>49,234</u>
Total assets less current liabilities		<u>41,471</u>	<u>49,234</u>
Creditors: amounts falling due after more than one year		(97,448)	(95,847)
Net liabilities		<u>(55,977)</u>	<u>(46,613)</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(55,979)	(46,615)
Shareholders' funds		<u>(55,977)</u>	<u>(46,613)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. K. F. Davies

Director

Approved by the board on 30 June 2016

Motoveco Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% straight line
Motor vehicles	25% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Tangible fixed assets **£**

Cost

At 1 November 2014	4,641
Additions	935
At 31 October 2015	<u>5,576</u>

Depreciation

At 1 November 2014	4,641
Charge for the year	187
At 31 October 2015	<u>4,828</u>

Net book value

At 31 October 2015	<u>748</u>
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3 Share capital	Nominal	2015	2015	2014
	value	Number	£	£

Allotted, called up and fully paid:

Ordinary shares	£1 each	-	<u>2</u>	<u>2</u>
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