

Abbreviated Unaudited Accounts
for the Year Ended 31 March 2016
for
MPD DryWall Limited

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for the Year Ended 31 March 2016**

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MPD DryWall Limited

**Company Information
for the Year Ended 31 March 2016**

DIRECTOR:

M O Whild

REGISTERED OFFICE:

1 Inworth
Pendeford Park
Wolverhampton
West Midlands
WV9 5LE

REGISTERED NUMBER:

06884655 (England and Wales)

ACCOUNTANTS:

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

Abbreviated Balance Sheet
31 March 2016

	Notes	31.3.16 £	£	31.3.15 £	£
FIXED ASSETS					
Tangible assets	2		5,013		6,685
CURRENT ASSETS					
Stocks		1,500		-	
Debtors		36,186		40,845	
Cash at bank		<u>6,095</u>		<u>11,158</u>	
		43,781		52,003	
CREDITORS					
Amounts falling due within one year	3	<u>47,829</u>		<u>55,436</u>	
NET CURRENT LIABILITIES			<u>(4,048)</u>		<u>(3,433)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			965		3,252
PROVISIONS FOR LIABILITIES					
			<u>698</u>		<u>965</u>
NET ASSETS			<u><u>267</u></u>		<u><u>2,287</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>265</u>		<u>2,285</u>
SHAREHOLDERS' FUNDS			<u><u>267</u></u>		<u><u>2,287</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2016 and were signed by:

M O Whild - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods and services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	<u>26,266</u>
DEPRECIATION	
At 1 April 2015	19,581
Charge for year	<u>1,672</u>
At 31 March 2016	<u>21,253</u>
NET BOOK VALUE	
At 31 March 2016	<u>5,013</u>
At 31 March 2015	<u>6,685</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2016

3. CREDITORS

Creditors include an amount of £ 0 (31.3.15 - £ 3,531) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2016 and 31 March 2015:

	31.3.16 £	31.3.15 £
M O Whild		
Balance outstanding at start of year	1,078	18,205
Amounts advanced	5,071	1,078
Amounts repaid	(1,078)	(18,205)
Balance outstanding at end of year	<u>5,071</u>	<u>1,078</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MPD DryWall Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MPD DryWall Limited for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of MPD DryWall Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MPD DryWall Limited and state those matters that we have agreed to state to the director of MPD DryWall Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MPD DryWall Limited director for our work or for this report.

It is your duty to ensure that MPD DryWall Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MPD DryWall Limited. You consider that MPD DryWall Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MPD DryWall Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Crowther Jordan Limited
Chartered Accountants
39 High Street
Wednesfield
Wolverhampton
West Midlands
WV11 1ST

25 November 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.