

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015
FOR
NATURAL PET PRODUCTS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

NATURAL PET PRODUCTS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2015

DIRECTORS: Mr K J Harper
Mrs S E V Harper

REGISTERED OFFICE: Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

REGISTERED NUMBER: 06382478 (England and Wales)

ACCOUNTANTS: TGFP
Chartered Accountants
Fulford House
Newbold Terrace
Leamington Spa
Warwickshire
CV32 4EA

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>86,877</u>		<u>114,364</u>
			86,877		114,364
CURRENT ASSETS					
Stocks		231,584		214,439	
Debtors		864,857		732,578	
Prepayments and accrued income		25,473		22,494	
Cash at bank and in hand		23,197		<u>24,842</u>	
		1,145,111		994,353	
CREDITORS					
Amounts falling due within one year	4	<u>915,644</u>		<u>777,272</u>	
NET CURRENT ASSETS			229,467		217,081
TOTAL ASSETS LESS CURRENT LIABILITIES			316,344		331,445
CREDITORS					
Amounts falling due after more than one year	4		(36,169)		(60,775)
PROVISIONS FOR LIABILITIES			(7,462)		(22,873)
NET ASSETS			<u>272,713</u>		<u>247,797</u>
CAPITAL AND RESERVES					
Called up share capital	5		161,000		161,000
Profit and loss account			111,713		86,797
SHAREHOLDERS' FUNDS			<u>272,713</u>		<u>247,797</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 June 2016 and were signed on its behalf by:

Mr K J Harper - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill being the amount paid in connection with the acquisition of a business in 2009 has been amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Improvements to property	- 20% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of accelerated capital allowances that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	
and 30 September 2015	<u>80,858</u>
AMORTISATION	
At 1 October 2014	
and 30 September 2015	<u>80,858</u>
NET BOOK VALUE	
At 30 September 2015	<u>-</u>
At 30 September 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2014	192,339
Additions	6,070
Disposals	<u>(5,742)</u>
At 30 September 2015	<u>192,667</u>
DEPRECIATION	
At 1 October 2014	77,975
Charge for year	<u>27,815</u>
At 30 September 2015	<u>105,790</u>
NET BOOK VALUE	
At 30 September 2015	<u>86,877</u>
At 30 September 2014	<u>114,364</u>

4. CREDITORS

Creditors include an amount of £ 443,539 (2014 - £ 196,015) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
161,000	Ordinary	£1	<u>161,000</u>	<u>161,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.