

NBSIG LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016

NBSIG LTD
Company No. 08941953
Abbreviated Balance Sheet 28 February 2016

		28 February 2016		Period to 28 February 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		4,724		5,761
			<u>4,724</u>		<u>5,761</u>
CURRENT ASSETS					
Stocks		1,000		2,000	
Debtors		3,500		3,500	
Cash at bank and in hand		<u>1,250</u>		<u>4,439</u>	
		5,750		9,939	
Creditors: Amounts Falling Due Within One Year		<u>(16,532)</u>		<u>(36,220)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(10,782)</u>		<u>(26,281)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(6,058)</u>		<u>(20,520)</u>
NET ASSETS			<u>(6,058)</u>		<u>(20,520)</u>
CAPITAL AND RESERVES					
Called up share capital	3		7		7
Profit and Loss Account			<u>(6,065)</u>		<u>(20,527)</u>
SHAREHOLDERS' FUNDS			<u>(6,058)</u>		<u>(20,520)</u>

NBSIG LTD
Company No. 08941953
Abbreviated Balance Sheet (continued) 28 February 2016

For the year ending 28 February 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Rajendra Lamsal

16/11/2016

NBSIG LTD
Notes to the Abbreviated Accounts
For The Year Ended 28 February 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18%
Fixtures & Fittings	18%
Computer Equipment	18%

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 March 2015	6,899
As at 28 February 2016	6,899
Depreciation	
As at 1 March 2015	1,138
Provided during the period	1,037
As at 28 February 2016	2,175
Net Book Value	
As at 28 February 2016	4,724
As at 1 March 2015	5,761

3. Share Capital

	Value	Number	28 February 2016	Period to 28 February 2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	7,000	1	7	7

NBSIG LTD
Notes to the Abbreviated Accounts (continued)
For The Year Ended 28 February 2016

4. Ultimate Controlling Party

The company's ultimate controlling party is Mr Rajendra P Lamsal and shareholders by virtue of his ownership of 100% of the issued share capital in the company.

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