

Company Registration No. 07542725 (England and Wales)

NEWBY & CO ESTATE AGENTS LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016

NEWBY & CO ESTATE AGENTS LTD

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NEWBY & CO ESTATE AGENTS LTD

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF NEWBY & CO ESTATE AGENTS LTD FOR THE YEAR ENDED 31 MARCH 2016

The following reproduces the text of the Accountants' Report prepared in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated financial statements set out on pages 2 to 3 have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Newby & Co Estate Agents Ltd for the year ended 31 March 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Newby & Co Estate Agents Ltd, as a body, in accordance with the terms of our engagement letter dated 16 June 2014. Our work has been undertaken solely to prepare for your approval the financial statements of Newby & Co Estate Agents Ltd and state those matters that we have agreed to state to the Board of Directors of Newby & Co Estate Agents Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Newby & Co Estate Agents Ltd and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Newby & Co Estate Agents Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Newby & Co Estate Agents Ltd. You consider that Newby & Co Estate Agents Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Newby & Co Estate Agents Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Clear & Lane Limited
Chartered Accountants
340 Melton Road
Leicester
LE4 7SL

1 September 2016

NEWBY & CO ESTATE AGENTS LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		3,925		5,016
Current assets					
Debtors		78,110		57,063	
Cash at bank and in hand		-		98	
		<u>78,110</u>		<u>57,161</u>	
Creditors: amounts falling due within one year		<u>(76,976)</u>		<u>(41,527)</u>	
Net current assets			1,134		15,634
Total assets less current liabilities			<u>5,059</u>		<u>20,650</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>4,959</u>		<u>20,550</u>
Shareholders' funds			<u>5,059</u>		<u>20,650</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 September 2016

Mr K Newby
Director

Company Registration No. 07542725

NEWBY & CO ESTATE AGENTS LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for estate agent services net of VAT and is recognised when the work has been conducted.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	11,198
Depreciation	
At 1 April 2015	5,965
Charge for the year	1,308
At 31 March 2016	7,273
Net book value	
At 31 March 2016	3,925
At 31 March 2015	5,016

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.