

Registration No. SC278858



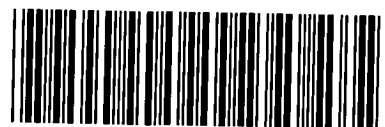
Newmech Services Limited

Abbreviated Accounts

for the year ended

31st March 2016

FRIDAY



S5I29PFT

SCT

21/10/2016

#266

COMPANIES HOUSE



**Chartered Accountants' Report to the Board of Directors on the
Unaudited Abbreviated Accounts of Newmech Services Limited
Registration No. SC278858**

In accordance with the engagement letter dated 15th April 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the abbreviated accounts of the company on pages 2 to 5 from the accounting records and information and explanations supplied to us.

This report is made to the company's board of directors in accordance with the terms of our engagement. Our work has been undertaken to enable us to compile the abbreviated accounts on behalf of the company's board of directors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's board of directors for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet at 31st March 2016 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the abbreviated accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

James Milne

Chartered Accountants
5 Bon Accord Square
Aberdeen
AB11 6XZ

20th October 2016

Abbreviated Balance Sheet
at 31st March 2016

	Note	2016		2015	
		£	£	£	£
Fixed assets					
Tangible assets	2		271,685		203,610
Current assets					
Stocks		169,764		722,473	
Debtors		89,067		710,922	
Cash at bank and in hand		338,164		174,371	
		596,995		1,607,766	
Creditors: amounts falling due within one year	3	(123,503)		(1,152,012)	
Net current assets			473,492		455,754
Total assets less current liabilities			745,177		659,364
Creditors: amounts falling due after more than one year	4		(26,430)		(27,621)
Provision for liabilities					
Deferred taxation			(43,978)		(28,808)
Net assets			674,769		602,935
Capital and reserves					
Called up share capital	5		100		1
Profit and loss account			674,669		602,934
Shareholders' funds			674,769		602,935

The directors' statements required by Sections 475(2) and 475(3) are shown on the following page which forms part of this balance sheet.

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



Abbreviated Balance Sheet (contd.)

**Directors' statements required by Sections 475(2) and 475(3)
for the year ended 31st March 2016**

In approving these abbreviated accounts as directors of the company we hereby confirm:

- (a) that for the year ended 31st March 2016 the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31st March 2016, and
- (c) that we acknowledge our responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The abbreviated accounts were approved by the Board on

19th October 2016

and signed

George D. Gray
Director

Helen A. Gray
Director

Rachael C. Gray
Director

The notes on pages 4 and 5 form an integral part of these abbreviated accounts.



**Notes to the Abbreviated Accounts
for the year ended 31st March 2016**

1. Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention, in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the company fulfils its contractual obligations to customers by supplying goods and services and excludes value added tax.

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fittings and equipment	-	15% reducing balance and 3 years straight line
Motor vehicles	-	25% reducing balance
Tenant's improvements	-	5 years straight line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The relevant finance charges are charged to the profit and loss account over the primary period of the lease or contract in proportion to the capital element outstanding.

1.5 Stocks and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

1.7 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.



Notes to the Abbreviated Accounts
for the year ended 31st March 2016

2. Fixed assets

Tangible fixed assets

	£
Cost	
At 1st April 2015	334,960
Additions	114,473
Disposals	(1,950)
At 31st March 2016	<u>447,483</u>
Depreciation	
At 1st April 2015	131,350
On disposals	(1,490)
Charge for the year	45,938
At 31st March 2016	<u>175,798</u>
Net book value	
At 31st March 2016	<u>271,685</u>
Net book value	
At 31st March 2015	<u>203,610</u>

3. Creditors: amounts falling due within one year

	2016	2015
	£	£
Creditors include the following:		
Secured creditors	<u>-</u>	<u>25,897</u>

4. Creditors: amounts falling due after more than one year

	2016	2015
	£	£
Creditors include the following:		
Secured creditors	<u>-</u>	<u>27,621</u>

5. Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>1</u>

During the year 99 shares of £1 each were issued at par.

6. Advances to directors

A personal guarantee to underwrite a bank loan for £150,000 is provided by George D. Gray, director.