

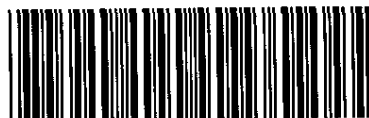
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



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14/11/2017

#155

COMPANIES HOUSE

For information, please
visit the
Companies House website

1 Company details

Company number 06820044

Company name in full COLAB D LTD

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) PAUL WILLIAM

Surname HARDING

3 Liquidator's address

Building name/number SUITE 1, CANON COURT EAST

Street ABBEY LAWN
ABBAY FOREGATE

Post town SHREWSBURY

County/Region SHROPSHIRE

Postcode SY2 5DE

Country UNITED KINGDOM

4 Liquidator's name

Full forename(s) GRAHAM LINDSAY

Surname DOWN

Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number SUITE 1, CANON COURT EAST

Street ABBEY LAWN
ABBAY FOREGATE

Post town SHREWSBURY

County/Region SHROPSHIRE

Postcode SY2 5DE

Country UNITED KINGDOM

Other liquidator
Use this section to tell us about
another liquidator.

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Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

Final account

☒ I attach a copy of the final account.

8

Sign and date

Liquidator's signature

Signature

X

X

Signature date

^d2^d5 ^m0^m9 ^y2^y0^y1^y7

COLAB D LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

FINAL ACCOUNT

13 November 2017

CONTENTS

- Administration and planning
- Enquires and investigations
- Realisation of assets
- Creditors, prescribed part and dividend prospects
- Fees and expenses
- Creditors' rights
- EC Regulations
- Conclusion

APPENDICES

- Appendix 1 - Receipts and Payments account for the period 17/02/17 to 13/11/17
- Appendix 2 - Time cost information for period 17/02/17 to 10/09/17
- Appendix 3 - Detailed list of work undertaken in the period
- Appendix 4 - Burton Sweet Corporate Recovery charge-out rates



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15/09/2017
COMPANIES HOUSE

#89

ADMINISTRATION AND PLANNING

Statutory Information

Company Name	Colab D Limited ("the Company")
Former Trading Name	Nirala UK Limited
Company Number	06820044
Registered Office	Suite 1, Canon Court East, Abbey Lawn, Abbey Foregate, Shrewsbury, Shropshire, SY2 5DE
Former Registered Office	3 Coventry Innovation Village, Cheetah Road, Coventry CV1 2TL
Officeholders	Paul William Harding, Graham Lindsay Down
Officeholders address	Suite 1, Canon Court, Abbey Lawn, Abbey Foregate, Shrewsbury, Shropshire, SY2 5DE
Date of appointment	17 February 2017

The joint liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks is set out at Appendix IV.

ENQUIRES AND INVESTIGATIONS

During the review period, the joint liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included: seeking information and explanations from the director and considering his statement of affairs; making enquiries of the Company's accountants and bankers; reviewing information received from creditors; and, collecting and examining other records.

This work allowed the joint liquidators to meet their statutory duty to submit a confidential report on the conduct of the director to the Insolvency Service and identify any potential recoveries for the benefit of creditors; to include claims against parties who had dealings with the Company in the period prior to commencement of the liquidation. No such matters came to light at the time of the review and nothing has since materialised.

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

The joint liquidators' receipts and payments account for the period from 17 February 2017 to 13 November 2017 is attached at Appendix 1.

According to the statement of affairs lodged in these proceedings, the Company had no assets. Details about realisations are set out below. Information about more general tasks in the administration of the liquidation can be found at Appendix 3.

Third party contribution to costs and disbursements

We received, from the sole director, a contribution of £5,640 towards the costs and disbursements involved in placing the Company into liquidation, preparing the statement of affairs and administering the liquidation.

CREDITORS, PRESCRIBED PART AND DIVIDEND PROSPECTS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, it has been necessary to carry out certain key tasks. These are detailed at Appendix 3. The following sections explain the anticipated outcomes for creditors.

Secured creditors

No charges were granted in respect of the Company's assets.

Preferential creditors

There are no known preferential creditors.

Unsecured creditors

Unsecured creditors' claims can be detailed as follows.

	As per statement of affairs £	Claims received £
Barclays Bank	20.00	Nil
Director	Nil	43,454.00
Trade creditors	337,183.00	16,161.48
HMRC	20,980.00	20,980.47
Total	358,183.00	80,595.95

Prescribed part

Where a floating charge is created after 15 September 2003, a prescribed part of the chargee company's net property must be made available to unsecured creditors. No such charge was granted by the Company, accordingly there will be no prescribed part in this liquidation.

Dividend prospects

Unfortunately, there are insufficient funds to pay a dividend to any class of creditor.

FEES AND EXPENSES**Pre-appointment costs**

A contribution to costs and disbursements, of £4,700 plus VAT, was agreed and paid by the director prior to the Company being placed in to liquidation. This was intended to cover disbursements, a fixed fee of £3,500 plus VAT, for assistance in placing the Company into liquidation and preparing the statement of affairs, and part payment of liquidator's fees.

A resolutions, regarding payment of pre-appointment fees and disbursements, was passed by members and creditors at the meetings held on 17 February 2017.

Joint liquidators' remuneration

A resolution was passed by creditors at the S98 meeting, to the effect that the joint liquidators be remunerated by reference to the time properly spent by them and their staff in dealing with the administration of the liquidation. The basis of the joint liquidators' remuneration, together with their fee estimate, was also agreed by postal resolution determined on 24 March 2017.

It is the joint liquidators' practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. We oversee the work of junior members of staff who deal with the day to day administration of matters. Work of litigious and/or complex nature is either heavily supervised or carried out by us personally.

We are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist with the efficient and compliant progress of the administration of the matter, which ensures that work is carried out to high professional standards. Details of work of this nature are set out at Appendix 4.

The joint liquidators' time costs for the period from 17 February 2017 to 10 September 2017 total £6,625, representing 34.8 hours at an average hourly rate of £190.37; time costs are detailed at Appendix 2. The sum of £1,681 plus VAT has been drawn on account of time costs incurred. This is within the fee estimate of £7,449 agreed on 24 March 2017.

Burton Sweet Corporate Recovery's charge-out rates are detailed at Appendix 4.

"A Creditors' Guide to Liquidators' Fees" is available for download at:
[https://www.r3.org.uk/media/documents/publications/professional/Guide to Liquidators Fees Oct 20](https://www.r3.org.uk/media/documents/publications/professional/Guide%20to%20Liquidators%20Fees%20Oct%202017.pdf)

15.pdf. Should you require a paper copy, please send your request in writing to the joint administrators at the address on the front of this report and this will be provided to you at no cost.

Information on this insolvency process may be found on the R3 website here <http://www.creditorinsolvencyguide.co.uk/>.

Disbursements

Details of disbursements to date are set out below. They are category 1 disbursements – i.e. costs recovered in respect of precise sums expended to third parties. No category 2 disbursements have been recovered – i.e. overheads incurred by our firm in respect of postage, stationery, photocopying, storage, room hire etc.

Statutory advertising £285.00 plus VAT

Specific bond £20.00

Software charges £140.00

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question), request further details of the joint liquidators' remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.


An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the joint liquidators' fees and the amount of any proposed expenses or expenses already incurred, within eight weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

The Company's centre of main interest was in the UK and its registered office was at 3 Coventry Innovation Village, Cheetah Road, Coventry CV1 2TL. It is considered, therefore, that the EC Regulations will apply and that these are main proceedings within the meaning of Article 3 of the EC Regulation.

CONCLUSION

The administration of the case is concluded. Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact Sean Scully on 01743 233603.



Paul Harding
Joint Liquidator

Paul Harding is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England & Wales

Graham Lindsay Down is licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association

COLAB D LIMITED - IN LIQUIDATION

LIQUIDATORS' ABSTRACT OF RECEIPTS AND PAYMENTS
FROM 17 FEBRUARY 2017 TO 12 SEPTEMBER 2017

	From 17/02/2017 to 12/09/2017 £.p	Total £.p
Realisations - Fixed Charge Assets		
Third party contribution to costs & disbursements	5,640.00	5,640.00
	<u>5,640.00</u>	<u>5,640.00</u>
Cost of Realisations		
Specific bond	(20.00)	(20.00)
Statement of affairs fee	(3,500.00)	(3,500.00)
Statutory advertising	(285.00)	(285.00)
Liquidators' fees	(1,695.00)	(1,695.00)
Software charge	(140.00)	(140.00)
	<u>(5,640.00)</u>	<u>(5,640.00)</u>
	<u>0.00</u>	<u>0.00</u>
Represented By:		
Joint liquidators' bank account	0.00	0.00
	<u>0.00</u>	<u>0.00</u>

**Joint Liquidators' Remuneration Schedule
Colab D Limited
Between 17 February 2017 and 10 September 2017**

Appendix 2

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.00	0.10	14.90	0.60	15.60	2,526.50	161.96
Investigations	3.00	0.00	8.50	3.20	14.70	2,708.50	184.25
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	1.00	0.00	1.00	165.00	165.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
set up and appointment docs	3.50	0.00	0.00	0.00	3.50	1,225.00	350.00
Total hours	6.50	0.10	24.40	3.80	34.80		
Time costs	2,275.00	20.00	4,026.00	304.00		6,625.00	
Average hourly rate	350.00	200.00	165.00	80.00			190.37

Summary of Fees

Time spent in administering the Assignment	Hours	34.80
Total value of time spent to 10 September 2017	£	6,625.00
Total Joint Liquidators' fees charged to 10 September 2017	£	1,681.00

Appendix 3

Detailed list of work undertaken for Colab D Limited - in Creditors' Voluntary Liquidation

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements HMRC returns (deregistration and recovery of VAT receivable) Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final report File documents with Registrar of Companies
Investigations	
SIP 2 Review	Correspondence to request information regarding Company's dealings Reviewing records and preparing file notes Companies House and Bankruptcy Register searches
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Submission of report with the Insolvency Service
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend

INFORMATION TO ASSIST CREDITORS IN REACHING AN INFORMED DECISION ON ANY RESOLUTION SEEKING APPROVAL OF OFFICE HOLDERS' REMUNERATION

CHARGE-OUT RATES

Burton Sweet Corporate Recovery's current hourly charge-out rates are as follows:

Position		Maximum hourly rate		
		Prior to 1 April 2017	After 1 April 2017	
			Outside London	London
		£	£	£
Director/Partner/Office-holder		350	350	420
Managers				
	Qualified partner/senior manager	225	300	360
	Partner/senior manager	200	225	270
	Manager	175	200	240
Administrators				
	Senior administrator	160	165	200
	Administrator	120	80	95
Assistant		100	80	95

There is no separate charge for the time of support staff such as secretarial staff or cashiers, who are accounted for as an overhead cost absorbed within the charge-out rates set out above. In accordance with normal practice these costs are subject to amendment at any time, and that any amendments will be notified to creditors in the next report.

DISBURSEMENT CHARGES

The Firm's current disbursement charges, which may be reviewed periodically, are as follows:

Photocopying	15p per copy
Bulk postage	At current postal rates
Stationery/telephone/routine postage	£5 per member/creditor per annum
Travel	At cost
Mileage	48p per mile
Document storage (external)	70p per box per month
Anti Money Laundering searches	£15
Company searches	£15
Meeting room hire	£100 per meeting
File set-up and record retention	£50

It is the Firm's policy to recharge all disbursements properly incurred to the relevant insolvency case where there is identifiable specific expenditure. Any costs which may involve an element of shared or allocated costs or are for services provided by the Firm, are detailed in the Firm's receipts and payments accounts as "Category 2 Disbursements". Please note that no charge is made relating to the recovery of the Firm's overhead costs.

For further information, please contact Burton Sweet Corporate Recovery on 0117 973 8441.

NOTICE OF NO DIVIDEND

Company Name: Colab D Limited ("the Company")

Company Number: 06820044

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the joint liquidators of the Company, Paul William Harding and Graham Lindsay Down, of Burton Sweet Corporate Recovery, Suite 1, Canon Court East, Abbey Lawn, Abbey Foregate, Shrewsbury, Shropshire, SY2 5DE (01743 233603), who were appointed by the members and creditors.

The joint liquidators give notice confirming that no dividend will be declared in the liquidation of the Company.

The funds realised have been used to paying the expenses of the liquidation.

The joint liquidators will now proceed to conclude the liquidation and therefore any claims against the assets of the Company are required to be established by 13 November 2017.

Signed:

Paul William Harding
Joint Liquidator

Signed:

Graham Lindsay Down
Joint Liquidator

Dated: 14 September 2017

Dated: 14 September 2017

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Colab D Limited - in Liquidation ("the Company")
Company Number: 06820044

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the joint liquidators of the Company, Paul William Harding and Graham Lindsay Down, of Burton Sweet Corporate Recovery Ltd, Suite 1, Canon Court East, Abbey Lawn, Abbey Foregate, Shrewsbury, Shropshire, SY2 5DE (01743 233603), who were appointed by the members and creditors.

The joint liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right to:

- (i) request information from the joint liquidators under Rule 18.9 of the Rules;
- (ii) challenge the joint liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the joint liquidators by giving notice in writing below before the end of the prescribed period to:

Paul William Harding and Graham Lindsay Down of Burton Sweet Corporate Recovery, Suite 1, Canon Court East, Abbey Lawn, Abbey Foregate, Shrewsbury, Shropshire, SY2 5DE

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The joint liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivery, to the Registrar of Companies, of the final account and notice saying whether any creditor has objected to release.

The joint liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:

Paul Harding
Joint Liquidator

Signed:

Graham Lindsay Down
Joint Liquidator

Dated: 14 September 2017

Dated: 14 September 2017

RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF THE INSOLVENCY (ENGLAND & WALES) RULES 2016

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

LIQ14

Notice of final account prior to dissolution in CVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name PAUL WHARDING - JOINT LIQUIDATOR

Company name BURTON SWEET CORPORATE RECOVERY

Address SUITE 1, CANON COURT EAST ABBEY LAWN

ABBAY FOREGATE

Post town SHREWSBURY

County/Region SHROPSHIRE

Postcode SY2 5DE

Country UNITED KINGDOM

DX N/A

Telephone 01743 233603



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse