

Registered Number 03737403

NIXON HOMES LIMITED

Abbreviated Accounts

29 August 2015

Abbreviated Balance Sheet as at 29 August 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	20,598	28,931
Investments	3	74,125	74,125
		<u>94,723</u>	<u>103,056</u>
Current assets			
Stocks		169,483	36,575
Debtors	4	272,643	1,025,374
Cash at bank and in hand		967,498	12,783
		<u>1,409,624</u>	<u>1,074,732</u>
Creditors: amounts falling due within one year		<u>(1,055,232)</u>	<u>(797,943)</u>
Net current assets (liabilities)		<u>354,392</u>	<u>276,789</u>
Total assets less current liabilities		<u>449,115</u>	<u>379,845</u>
Total net assets (liabilities)		<u>449,115</u>	<u>379,845</u>
Capital and reserves			
Called up share capital	5	1,000	1,000
Profit and loss account		448,115	378,845
Shareholders' funds		<u>449,115</u>	<u>379,845</u>

- For the year ending 29 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 August 2016

And signed on their behalf by:

I G Nixon, Director

Notes to the Abbreviated Accounts for the period ended 29 August 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents Management Fees charged to associated Companies, plus sundry items of invoiced income.

Fees are recognised when contractual entitlement to the Income is achieved.

Where the Company has recharged construction costs to associated Company's or other parties without any mark-up, the income is credited to Cost of Sales and not shown in Turnover.

All Turnover is net of VAT.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Fixtures and fittings - 25% on reducing balance

Motor vehicles - 25% on reducing balance

Computer equipment - 25% on reducing balance

Other accounting policies

Work in progress

Work in Progress represents costs incurred but not yet recharged on projects being or which will be undertaken by associated businesses.

Such recharges are made at cost, with separately raised Management Fees being charged as appropriate in respect of any associated work undertaken by the Company.

Hence, no Overheads are included in Work in Progress.

Closing Work in Progress is stated at the lower of cost and Net Realisable Value.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Tangible fixed assets

	£
Cost	
At 31 August 2014	192,628
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 29 August 2015	<u>192,628</u>
Depreciation	
At 31 August 2014	163,697
Charge for the year	8,333
On disposals	-
At 29 August 2015	<u>172,030</u>
Net book values	
At 29 August 2015	<u>20,598</u>
At 30 August 2014	<u>28,931</u>

3 Fixed assets Investments

The Unlisted Investments are the Freeholds of Properties sold on Long Leaseholds, which give rise to Ground Rent Income in current and future periods.

4 Debtors

	2015	2014
	£	£
Debtors include the following amounts due after more than one year	202,462	803,785

5 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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