

Omega PHI Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 May 2016

KARA Accountants Limited
Chartered Management Accountants
The Square
Fawley
Southampton
HAMPSHIRE
SO45 1DD

Omega PHI Limited

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Omega PHI Limited
(Registration number: 08532915)
Abbreviated Balance Sheet at 31 May 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		571	1,165
Current assets			
Debtors		1	3,944
Cash at bank and in hand		621	1,692
		622	5,636
Creditors: Amounts falling due within one year		(4,827)	(6,777)
Net current liabilities		(4,205)	(1,141)
Net (liabilities)/assets		(3,634)	24
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		(3,635)	23
Shareholders' (deficit)/funds		(3,634)	24

For the year ending 31 May 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 25 February 2017

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Mr Graham Wilkins
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Omega PHI Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Office equipment	25% straight line

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 June 2015	2,378	2,378
At 31 May 2016	2,378	2,378
Depreciation		
At 1 June 2015	1,213	1,213
Charge for the year	594	594
At 31 May 2016	1,807	1,807
Net book value		
At 31 May 2016	571	571
At 31 May 2015	1,165	1,165

Omega PHI Limited
Notes to the Abbreviated Accounts for the Year Ended 31 May 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary share of £1 each	1	1	1	1
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