

Company Registration No. 4974537 (England and Wales)

OLIVERS RESIDENTIAL LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2016

OLIVERS RESIDENTIAL LIMITED

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OLIVERS RESIDENTIAL LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Intangible assets	2		40,000		45,000
Tangible assets	2		169,511		135,700
			<u>209,511</u>		<u>180,700</u>
Current assets					
Debtors		36,048		199,799	
Cash at bank and in hand		146,738		77,003	
		<u>182,786</u>		<u>276,802</u>	
Creditors: amounts falling due within one year		<u>(128,177)</u>		<u>(226,029)</u>	
Net current assets			54,609		50,773
Total assets less current liabilities			264,120		231,473
Provisions for liabilities			<u>(23,048)</u>		<u>(13,902)</u>
			<u>241,072</u>		<u>217,571</u>
Capital and reserves					
Called up share capital	3		1		1
Profit and loss account			241,071		217,570
Shareholders' funds			<u>241,072</u>		<u>217,571</u>

For the financial year ended 30 April 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 27 January 2017

Oliver McHugh
Director

Company Registration No. 4974537

OLIVERS RESIDENTIAL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 20 years.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 May 2015	100,000	328,468	428,468
Additions	-	66,815	66,815
	<u>100,000</u>	<u>395,283</u>	<u>495,283</u>
At 30 April 2016	100,000	395,283	495,283
Depreciation			
At 1 May 2015	55,000	192,769	247,769
Charge for the year	5,000	33,003	38,003
	<u>60,000</u>	<u>225,772</u>	<u>285,772</u>
At 30 April 2016	60,000	225,772	285,772
Net book value			
At 30 April 2016	40,000	169,511	209,511
	<u>40,000</u>	<u>169,511</u>	<u>209,511</u>
At 30 April 2015	45,000	135,700	180,700
	<u>45,000</u>	<u>135,700</u>	<u>180,700</u>

3 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid		
1 Ordinary Shares of £1 each	1	1
	<u>1</u>	<u>1</u>

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