

REGISTERED NUMBER: 04505697 (England and Wales)

ORACLE SAFETY ASSOCIATES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017

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FOR THE YEAR ENDED 5 APRIL 2017**

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ORACLE SAFETY ASSOCIATES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 5 APRIL 2017**

DIRECTORS:

P Douglas
Mrs T Douglas

SECRETARY:

Mrs T Douglas

REGISTERED OFFICE:

4 Ash Grove
Bottesford
Nottingham
Nottinghamshire
NG13 0FR

REGISTERED NUMBER:

04505697 (England and Wales)

ACCOUNTANTS:

Duncan & Toplis Limited
3 Castlegate
Grantham
Lincolnshire
NG31 6SF

STATEMENT OF FINANCIAL POSITION
5 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		2,161		1,734
CURRENT ASSETS					
Debtors	5	17,192		18,432	
Cash at bank		<u>51,631</u>		<u>89,713</u>	
		68,823		108,145	
CREDITORS					
Amounts falling due within one year	6	<u>36,695</u>		<u>66,634</u>	
NET CURRENT ASSETS			<u>32,128</u>		<u>41,511</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>34,289</u>		<u>43,245</u>
PROVISIONS FOR LIABILITIES			<u>249</u>		<u>139</u>
NET ASSETS			<u><u>34,040</u></u>		<u><u>43,106</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>33,940</u>		<u>43,006</u>
SHAREHOLDERS' FUNDS			<u><u>34,040</u></u>		<u><u>43,106</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
5 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 September 2017 and were signed on its behalf by:

P Douglas - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2017**

1. STATUTORY INFORMATION

Oracle Safety Associates Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on cost
Computer equipment	- 33.33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 6 April 2016	2,041	35,963	38,004
Additions	66	1,493	1,559
At 5 April 2017	<u>2,107</u>	<u>37,456</u>	<u>39,563</u>
DEPRECIATION			
At 6 April 2016	1,068	35,202	36,270
Charge for year	253	879	1,132
At 5 April 2017	<u>1,321</u>	<u>36,081</u>	<u>37,402</u>
NET BOOK VALUE			
At 5 April 2017	<u>786</u>	<u>1,375</u>	<u>2,161</u>
At 5 April 2016	<u>973</u>	<u>761</u>	<u>1,734</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	16,062	16,934
Prepayments and accrued income	<u>1,130</u>	<u>1,498</u>
	<u>17,192</u>	<u>18,432</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	114	47
Taxation	789	8,201
Other taxes and social security	6,374	12,661
Other creditors	4,180	4,372
Directors' current accounts	19,728	29,760
Accrued expenses	<u>5,510</u>	<u>11,593</u>
	<u>36,695</u>	<u>66,634</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 5 APRIL 2017**

8. RELATED PARTY DISCLOSURES

At the year end the company owed £19,728 (2016 - £29,760) to P Douglas, a director of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.