

# Opposable Games Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2017

Henry and Banwell Limited  
Chartered Accountants  
26 Berkeley Square  
Clifton  
Bristol  
Bristol  
BS8 1HP

# Opposable Games Limited

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# **Opposable Games Limited**

## **Company Information**

<b>Director</b>	Mr B J Trehwella
<b>Registered office</b>	9 Rose Road Bristol BS5 8EX
<b>Accountants</b>	Henry and Banwell Limited Chartered Accountants 26 Berkeley Square Clifton Bristol Bristol BS8 1HP

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory  
Accounts of  
Opposable Games Limited  
for the Year Ended 31 March 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Opposable Games Limited for the year ended 31 March 2017 as set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icacw.com/cn/mcmbers/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Opposable Games Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Opposable Games Limited and state those matters that we have agreed to state to the Board of Directors of Opposable Games Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Opposable Games Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Opposable Games Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Opposable Games Limited. You consider that Opposable Games Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Opposable Games Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Henry and Banwell Limited  
Chartered Accountants  
26 Berkeley Square  
Clifton  
Bristol  
Bristol  
BS8 1HP

25 August 2017

**Opposable Games Limited**  
**(Registration number: 07787838)**  
**Balance Sheet as at 31 March 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	2,015	8,668
<b>Current assets</b>			
Debtors	<u>5</u>	-	36,635
Cash at bank and in hand		33,341	1,422
		33,341	38,057
<b>Creditors: Amounts falling due within one year</b>	<u>6</u>	(7,051)	(8,491)
<b>Net current assets</b>		26,290	29,566
<b>Net assets</b>		28,305	38,234
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		28,205	38,134
<b>Total equity</b>		28,305	38,234

For the financial year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 25 August 2017

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Mr B J Trehella

Director

The notes on pages 4 to 6 form an integral part of these financial statements.



# Opposable Games Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 1 General information

The company is a private company limited by share capital incorporated in England.

The address of its registered office is:

9 Rose Road

Bristol

BS5 8EX

These financial statements were authorised for issue by the director on 25 August 2017.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	25 % Reducing balance

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

# **Opposable Games Limited**

## **Notes to the Financial Statements for the Year Ended 31 March 2017**

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2016 - 11).



# Opposable Games Limited

## Notes to the Financial Statements for the Year Ended 31 March 2017

### 4 Tangible assets

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 April 2016	16,202	16,202
Disposals	(12,460)	(12,460)
At 31 March 2017	3,742	3,742
<b>Depreciation</b>		
At 1 April 2016	7,534	7,534
Charge for the year	671	671
Eliminated on disposal	(6,478)	(6,478)
At 31 March 2017	1,727	1,727
<b>Carrying amount</b>		
At 31 March 2017	2,015	2,015
At 31 March 2016	8,668	8,668

### 5 Debtors

	2017 £	2016 £
Other debtors	-	36,635
Total current trade and other debtors	-	36,635

### 6 Creditors

	Note	2017 £	2016 £
<b>Due within one year</b>			
Taxation and social security		-	90
Other creditors		7,051	8,401
		7,051	8,491

### 7 Transition to FRS 102

There is no effect on Profit & loss and balance sheet items after the transition to FRS102

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.