

Abbreviated Unaudited Accounts for the Year Ended 31 March 2016

for

Outside-Inns (UK) Limited

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for the Year Ended 31 March 2016

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Outside-Inns (UK) Limited

Company Information  
for the Year Ended 31 March 2016

**DIRECTORS:**

Mr David Rothwell  
Mr Stephen Edwards

**SECRETARY:**

Mr David Rothwell

**REGISTERED OFFICE:**

13 Springfield  
Lightwater  
Surrey  
GU18 5XP

**REGISTERED NUMBER:**

06767906 (England and Wales)

**ACCOUNTANTS:**

Dilena Limited  
Nicholson House  
41 Thames Street  
Weybridge  
Surrey  
KT13 8JG

**Abbreviated Balance Sheet**  
**31 March 2016**

	Notes	31.3.16 £	£	31.3.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		23,144		13,781
<b>CURRENT ASSETS</b>					
Stocks		25,000		20,000	
Debtors		<u>1,729</u>		<u>3,500</u>	
		26,729		23,500	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>84,814</u>		<u>116,266</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(58,085)</u>		<u>(92,766)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(34,941)</u>		<u>(78,985)</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			27,255		-
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3	1,000		1,000	
Profit and loss account		<u>(63,196)</u>		<u>(79,985)</u>	
<b>SHAREHOLDERS' FUNDS</b>			<u>(62,196)</u>		<u>(78,985)</u>
			<u>(34,941)</u>		<u>(78,985)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued  
31 March 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22 December 2016 and were signed on its behalf by:

Mr David Rothwell - Director

Mr Stephen Edwards - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2016

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 33% on reducing balance
Computer equipment	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Going concern basis of accounting**

At the balance sheet date, the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing of these financial statements.

On this basis, the directors consider it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2015	58,791
Additions	19,500
At 31 March 2016	<u>78,291</u>
<b>DEPRECIATION</b>	
At 1 April 2015	45,010
Charge for year	10,137
At 31 March 2016	<u>55,147</u>
<b>NET BOOK VALUE</b>	
At 31 March 2016	<u>23,144</u>
At 31 March 2015	<u>13,781</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 March 2016

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.16 £	31.3.15 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.