

# REGISTRAR OF COMPANIES

Registration number: 04741815

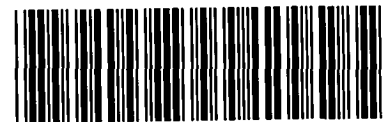
**P K Electrical (Carlisle) Limited**

**Unaudited Abbreviated Accounts**

**31 October 2016**

**dodd&co**

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COMPANIES HOUSE

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Chartered Accountants' Report to the Director on the Preparation of the  
Unaudited Financial Statements of  
P K Electrical (Carlisle) Limited  
for the Year Ended 31 October 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of P K Electrical (Carlisle) Limited for the year ended 31 October 2016 set out on pages 4 to 12 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of P K Electrical (Carlisle) Limited, as a body, in accordance with the terms of our engagement letter dated 13 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of P K Electrical (Carlisle) Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than P K Electrical (Carlisle) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that P K Electrical (Carlisle) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of P K Electrical (Carlisle) Limited. You consider that P K Electrical (Carlisle) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of P K Electrical (Carlisle) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Dodd & Co Limited**  
Chartered Accountants  
Clint Mill  
Cornmarket  
PENRITH  
CA11 7HW  
20 January 2017

**P K Electrical (Carlisle) Limited**  
**(Registration number: 04741815)**  
**Abbreviated Balance Sheet at 31 October 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets	2	<u>120,790</u>	<u>98,105</u>
<b>Current assets</b>			
Debtors		1,233,364	1,038,624
Cash at bank and in hand		<u>15,997</u>	<u>51,143</u>
		1,249,361	1,089,767
Creditors: Amounts falling due within one year	3	<u>(991,673)</u>	<u>(948,459)</u>
Net current assets		<u>257,688</u>	<u>141,308</u>
Total assets less current liabilities		378,478	239,413
Creditors: Amounts falling due after more than one year	3	-	(4,505)
Provisions for liabilities		<u>(19,793)</u>	<u>(17,902)</u>
Net assets		<u><u>358,685</u></u>	<u><u>217,006</u></u>
<b>Capital and reserves</b>			
Called up share capital	4	4,020	4,020
Profit and loss account		<u>354,665</u>	<u>212,986</u>
Shareholders' funds		<u><u>358,685</u></u>	<u><u>217,006</u></u>

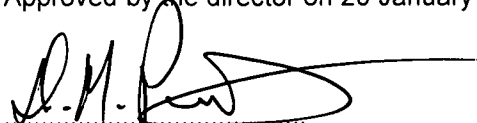
For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the director on 20 January 2017



K M Percival  
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

## **P K Electrical (Carlisle) Limited**

### **Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on reducing balance

##### **Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

##### **Hire purchase and leasing**

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

##### **Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

# P K Electrical (Carlisle) Limited

## Notes to the Abbreviated Accounts for the Year Ended 31 October 2016

..... continued

### 2 Fixed assets

	Tangible assets £	Total £
<b>Cost</b>		
At 1 November 2015	215,023	215,023
Additions	62,768	62,768
Disposals	(10,261)	(10,261)
At 31 October 2016	<u>267,530</u>	<u>267,530</u>
<b>Depreciation</b>		
At 1 November 2015	116,918	116,918
Charge for the year	36,083	36,083
Eliminated on disposals	(6,261)	(6,261)
At 31 October 2016	<u>146,740</u>	<u>146,740</u>
<b>Net book value</b>		
At 31 October 2016	<u>120,790</u>	<u>120,790</u>
At 31 October 2015	<u>98,105</u>	<u>98,105</u>

### 3 Creditors

Creditors includes the following liabilities, on which security has been given by the company:

	2016 £	2015 £
Amounts falling due within one year	4,527	61,761
Amounts falling due after more than one year	-	4,505
Total secured creditors	<u>4,527</u>	<u>66,266</u>

### 4 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A of £1 each	4,000	4,000	4,000	4,000
Ordinary B of £1 each	20	20	20	20
	<u>4,020</u>	<u>4,020</u>	<u>4,020</u>	<u>4,020</u>

**P K Electrical (Carlisle) Limited**

**Notes to the Abbreviated Accounts for the Year Ended 31 October 2016**

..... *continued*

**5 Related party transactions**

**Director's advances and credits**

	<b>2016 Advance/ Credit £</b>	<b>2016 Repaid £</b>	<b>2015 Advance/ Credit £</b>	<b>2015 Repaid £</b>
<b>K M Percival</b>				
Opening advances	80,317	-	33,277	-
Advances	71,039	-	44,377	-
Repayments	-	96,331	-	-
Interest	1,284	-	2,663	-
	<u>152,640</u>	<u>96,331</u>	<u>80,317</u>	<u>-</u>

Directors' advances are repayable on demand.

Interest has been charged at a rate of 3% on advances to directors.

The maximum amount owed by K M Percival during the year was £81,826.

**6 Control**

The company is controlled by the director and his close family who owns 99.5% of the called up share capital.