

REGISTERED NUMBER: SC397127 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 August 2013

for

Commercial Hotel (Thurso) Ltd

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28/05/2014

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COMPANIES HOUSE

Commercial Hotel (Thurso) Ltd (Registered number: SC397127)

**Contents of the Abbreviated Accounts
for the Year Ended 31 August 2013**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Commercial Hotel (Thurso) Ltd

**Company Information
for the Year Ended 31 August 2013**

DIRECTORS:

S Youngson
Mrs J A MacKay

REGISTERED OFFICE:

1 Princes Street
Thurso
Caithness
KW14 7BQ

REGISTERED NUMBER:

SC397127 (Scotland)

ACCOUNTANTS:

Reid & Fraser
Chartered Accountants
15 Princes Street
Thurso
Caithness
KW14 7BQ

Commercial Hotel (Thurso) Ltd (Registered number: SC397127)

Abbreviated Balance Sheet
31 August 2013

	Notes	2013 £	2012 £
FIXED ASSETS			
Tangible assets	2	78,681	79,524
CURRENT ASSETS			
Stocks		16,804	15,698
Debtors		19,286	15,093
Cash at bank and in hand		141,458	113,002
		<u>177,548</u>	<u>143,793</u>
CREDITORS			
Amounts falling due within one year		(63,485)	(80,146)
NET CURRENT ASSETS		<u>114,063</u>	<u>63,647</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>192,744</u>	<u>143,171</u>
CAPITAL AND RESERVES			
Called up share capital	3	2	2
Profit and loss account		192,742	143,169
SHAREHOLDERS' FUNDS		<u>192,744</u>	<u>143,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

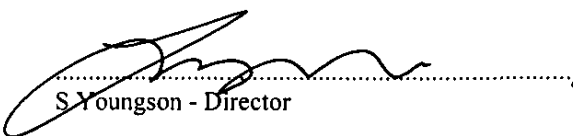
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 22/5/2014 and were signed on its behalf by:


S Youngson - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2013**

1. ACCOUNTING POLICIES

ACCOUNTING CONVENTION

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

TURNOVER

Turnover represents net invoiced sales of goods, excluding value added tax.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% reducing balance and 15% reducing balance

STOCKS

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

DEFERRED TAX

Deferred tax is provided in full, using the liability method, on temporary differences arising between the tax bases of assets and liabilities and their carrying amount in the balance sheet. It is provided using the tax rates that are expected to apply in the period when the asset or liability is settled, based on the tax rates that have been enacted or substantively enacted at the balance sheet date.

Deferred tax assets are recognised to the extent that it is probable that future taxable profits will be available against which temporary differences can be utilised.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2012	93,900
Additions	13,283
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At 31 August 2013	107,183
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DEPRECIATION	
At 1 September 2012	14,376
Charge for year	14,126
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At 31 August 2013	28,502
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NET BOOK VALUE	
At 31 August 2013	78,681
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At 31 August 2012	79,524
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Commercial Hotel (Thurso) Ltd (Registered number: SC397127)

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
2	Ordinary	£1	<u>2</u>	<u>2</u>