

REGISTERED NUMBER: 03221840 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 January 2017

for

Pacetable Limited

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for the Year Ended 31 January 2017**

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Pacetable Limited
Company Information
for the Year Ended 31 January 2017

DIRECTORS: M R Leinweber
D A Leinweber
N C Leinweber

SECRETARY: N C Leinweber

REGISTERED OFFICE: Classic Buildings
Euston Road
Morecambe
Lancashire
LA4 5LE

REGISTERED NUMBER: 03221840 (England and Wales)

ACCOUNTANTS: DonnellyBentley Limited
Chartered Accountants
Hazlemere
70 Chorley New Road
Bolton
Lancashire
BL1 4BY

BANKERS: Bank of Scotland plc

Abridged Balance Sheet
31 January 2017

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		1,742
CURRENT ASSETS			
Stocks		102,168	
Debtors		15,300	
Prepayments and accrued income		1,832	
Cash in hand		660	
		<u>119,960</u>	
CREDITORS			
Amounts falling due within one year		<u>271,639</u>	
NET CURRENT LIABILITIES			<u>(151,679)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(149,937)</u>
CAPITAL AND RESERVES			
Called up share capital	5		1,000
Retained earnings			<u>(150,937)</u>
SHAREHOLDERS' FUNDS			<u>(149,937)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Profit and Loss Account and an abridged Balance Sheet for the year ended 31 January 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2017 and were signed on its behalf by:

D A Leinweber - Director

Notes to the Financial Statements
for the Year Ended 31 January 2017

1. STATUTORY INFORMATION

Pacetable Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Going concern

The accounts have been prepared on a going concern basis the validity of which is dependent upon the continued support of the directors. The directors have given assurances that this support will continue for the foreseeable future.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2017

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 11 .

4. **TANGIBLE FIXED ASSETS**

COST

At 1 February 2016
and 31 January 2017

Totals
£

16,279

DEPRECIATION

At 1 February 2016

13,989

Charge for year

548

At 31 January 2017

14,537

NET BOOK VALUE

At 31 January 2017

1,742

At 31 January 2016

2,290

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

**Nominal
value:**

£

1,000 Ordinary

£1

1,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.