

**PARAGON PROPERTY CARE LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016**

M P Roberts

12 Arbour Close
Madeley
Nr Crewe
Cheshire
CW3 9EZ

Paragon Property Care Ltd
Company No. 7204063
Abbreviated Balance Sheet 31 March 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		2,858		2,995
			2,858		2,995
CURRENT ASSETS					
Stocks		500		500	
Debtors	3	3,746		1,267	
Cash at bank and in hand		-		169	
		4,246		1,936	
Creditors: Amounts Falling Due Within One Year					
		(1,395)		(971)	
NET CURRENT ASSETS (LIABILITIES)					
			2,851		965
TOTAL ASSETS LESS CURRENT LIABILITIES					
			5,709		3,960
Creditors: Amounts Falling Due After More Than One Year					
	4		(4,380)		(4,879)
NET ASSETS					
			1,329		(919)
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			1,328		(920)
SHAREHOLDERS' FUNDS					
			1,329		(919)

Paragon Property Care Ltd
Company No. 7204063
Abbreviated Balance Sheet (continued) 31 March 2016

For the year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Westley Alcock

15/02/2017

Paragon Property Care Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 March 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	18% on a reducing balance
Motor Vehicles	8% on a reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	£
As at 1 April 2015	7,721
Additions	265
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As at 31 March 2016	7,986
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Depreciation	
As at 1 April 2015	4,726
Provided during the period	402
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As at 31 March 2016	5,128
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Net Book Value	
As at 31 March 2016	2,858
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As at 1 April 2015	2,995
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3. Debtors

Debtors include an amount of £ 3,746 (2015 - £ 1,267) falling due after more than one year.

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Other creditors	4,380	4,879
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Paragon Property Care Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 March 2016

5. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1.000	1	1	1

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

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