Registered Number 08183991

Parados Consulting Limited

Abbreviated Accounts

31 August 2016

Parados Consulting Limited **Registered Number 08183991**

Balance Sheet as at 31 August 2016

	Notes	2016		2015	
		£	£	£	£
Fixed assets	2				
Tangible			996		1,304
			996		1,304
Current assets					
Stocks		15,093		13,751	
Debtors		0		17,160	
Cash at bank and in hand		169,475		103,185	
Total current assets		184,568		134,096	
Creditors: amounts falling due within one year		(30,037)		(19,593)	
Net current assets (liabilities)			154,531		114,503
Total assets less current liabilities			155,527		115,807
Total net assets (liabilities)			155,527		115,807
Capital and reserves					
Called up share capital	4		1		1
Profit and loss account			155,526		115,806

Shareholders funds	155,527	115,807

a. For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 11 January 2017

And signed on their behalf by:
Mr G McFadyen, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 August 2016

1 Accounting policies

Basis of accounting
The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015). The company's principal activity is exposed to inherent uncertainties and global market fluctuations beyond the control of the company's management. The company meets its working capital requirements from its day to day activities in this market place and the director considers that the company will continue to operate on this basis and that it is appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a a downturn in the market in which it operates. The company has taken advantage of the exemption in Financial Reporting Standard number 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover
Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Work in progress
Work in progress is valued at the lower of cost and net realisable value. Long term work in progress on service contracts extending beyond one accounting period is valued at net realisable value only where the right to consideration arises during the accounting period.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures & Fittings	0% Method for Fixtures & fittings
Equipment	0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	**£**	**£**
At 01 September 2015	4,199	4,199
Additions	740	740
At 31 August 2016	4,939	4,939

Depreciation		
At 01 September 2015	2,895	2,895
Charge for year	1,048	1,048
At 31 August 2016	3,943	3,943
Net Book Value		
At 31 August 2016	996	996
At 31 August 2015	1,304	1,304

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2016	2015
	£	£
Authorised share capital:		
1 Ordinary of £1 each	1	1
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1