

REGISTERED NUMBER: 02590453 (England and Wales)

PAUL HUNT ELECTRICAL INSTALLATIONS LTD

REPORT OF THE DIRECTORS AND

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2017

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

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FOR THE YEAR ENDED 30 APRIL 2017

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PAUL HUNT ELECTRICAL INSTALLATIONS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2017

DIRECTORS:

Mrs R K Hunt
M A Hunt
Mrs D Hunt

SECRETARY:

Mrs D Hunt

REGISTERED OFFICE:

3 Cherry Street
Coten End
Warwick
Warwickshire
CV34 4LR

REGISTERED NUMBER:

02590453 (England and Wales)

ACCOUNTANTS:

Murphy Salisbury Limited
Chartered Accountants
15 Warwick Road
Stratford upon Avon
Warwickshire
CV37 6YW

REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 30 APRIL 2017

The directors present their report with the financial statements of the company for the year ended 30 April 2017.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 May 2016 to the date of this report.

Mrs R K Hunt

M A Hunt

Mrs D Hunt

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

M A Hunt - Director

22 June 2017

BALANCE SHEET
30 APRIL 2017

| | Notes | 2017 £ | £ | 2016 £ | £ |
|--|-------|----------------|----------------|----------------|----------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 68,828 | | 72,837 |
| CURRENT ASSETS | | | | | |
| Stocks | | 36,620 | | 26,793 | |
| Debtors | 5 | 228,090 | | 188,519 | |
| Cash at bank and in hand | | <u>170,104</u> | | <u>134,791</u> | |
| | | 434,814 | | 350,103 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>164,861</u> | | <u>139,890</u> | |
| NET CURRENT ASSETS | | | <u>269,953</u> | | <u>210,213</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 338,781 | | 283,050 |
| PROVISIONS FOR LIABILITIES | 7 | | <u>13,078</u> | | <u>13,376</u> |
| NET ASSETS | | | <u>325,703</u> | | <u>269,674</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Share premium | | | 3,928 | | 3,928 |
| Retained earnings | | | <u>320,775</u> | | <u>264,746</u> |
| SHAREHOLDERS' FUNDS | | | <u>325,703</u> | | <u>269,674</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 22 June 2017 and were signed on its behalf by:

M A Hunt - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017

1. STATUTORY INFORMATION

Paul Hunt Electrical Installations Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---------------------|---------------------------|
| Plant and equipment | - 15% on reducing balance |
| Office equipment | - 15% on reducing balance |
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 15% on reducing balance |

Stock and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 18 .

4. TANGIBLE FIXED ASSETS

| | Plant and equipment £ | Office equipment £ | Motor vehicles £ | Computer equipment £ | Totals £ |
|------------------------|-----------------------------|--------------------------|------------------------|----------------------------|----------------|
| COST | | | | | |
| At 1 May 2016 | 12,931 | 22,356 | 112,502 | 7,939 | 155,728 |
| Additions | - | 1,157 | 21,473 | 1,231 | 23,861 |
| Disposals | (4,849) | (2,249) | (16,922) | (1,392) | (25,412) |
| At 30 April 2017 | <u>8,082</u> | <u>21,264</u> | <u>117,053</u> | <u>7,778</u> | <u>154,177</u> |
| DEPRECIATION | | | | | |
| At 1 May 2016 | 8,587 | 18,049 | 52,140 | 4,115 | 82,891 |
| Charge for year | 552 | 754 | 19,185 | 698 | 21,189 |
| Eliminated on disposal | (4,184) | (1,730) | (11,826) | (991) | (18,731) |
| At 30 April 2017 | <u>4,955</u> | <u>17,073</u> | <u>59,499</u> | <u>3,822</u> | <u>85,349</u> |
| NET BOOK VALUE | | | | | |
| At 30 April 2017 | <u>3,127</u> | <u>4,191</u> | <u>57,554</u> | <u>3,956</u> | <u>68,828</u> |
| At 30 April 2016 | <u>4,344</u> | <u>4,307</u> | <u>60,362</u> | <u>3,824</u> | <u>72,837</u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|---------------|----------------|----------------|
| Trade debtors | 220,411 | 174,156 |
| Other debtors | <u>7,679</u> | <u>14,363</u> |
| | <u>228,090</u> | <u>188,519</u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2017 £ | 2016 £ |
|------------------------------|----------------|----------------|
| Trade creditors | 78,767 | 73,195 |
| Taxation and social security | 78,258 | 60,983 |
| Other creditors | <u>7,836</u> | <u>5,712</u> |
| | <u>164,861</u> | <u>139,890</u> |

7. PROVISIONS FOR LIABILITIES

| | 2017 £ | 2016 £ |
|--------------|---------------|---------------|
| Deferred tax | <u>13,078</u> | <u>13,376</u> |

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. **PROVISIONS FOR LIABILITIES - continued**

| | |
|--------------------------------|-----------------|
| | Deferred tax |
| | £ |
| Balance at 1 May 2016 | 13,376 |
| Accelerated capital allowances | <u>(298)</u> |
| Balance at 30 April 2017 | <u>13,078</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.