

Registered number

08576078

Paul Barnfield Financial Planning Limited

Unaudited Abbreviated Accounts

31 March 2016

## **Paul Barnfield Financial Planning Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Paul Barnfield Financial Planning Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Paul Barnfield Financial Planning Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

J J Clement  
Chartered Accountants  
57 Boulevard  
Weston-super-Mare  
BS23 1PG

5 July 2016

**Paul Barnfield Financial Planning Limited**

**Registered number:** 08576078

**Abbreviated Balance Sheet**

**as at 31 March 2016**

	Notes	2016 £	2015 £
<b>Fixed assets</b>			
Tangible assets	2	1,348	569
<b>Current assets</b>			
Debtors		5,636	4,237
Cash at bank and in hand		11,749	9,607
		<u>17,385</u>	<u>13,844</u>
<b>Creditors: amounts falling due within one year</b>		<u>(11,556)</u>	<u>(8,259)</u>
<b>Net current assets</b>		5,829	5,585
<b>Total assets less current liabilities</b>		<u>7,177</u>	<u>6,154</u>
<b>Provisions for liabilities</b>		(256)	(114)
<b>Net assets</b>		<u>6,921</u>	<u>6,040</u>
<b>Capital and reserves</b>			
Called up share capital	3	2	2
Profit and loss account		6,919	6,038
<b>Shareholders' funds</b>		<u>6,921</u>	<u>6,040</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr P D Barnfield

Director

Approved by the board on 5 July 2016

# Paul Barnfield Financial Planning Limited

## Notes to the Abbreviated Accounts

for the year ended 31 March 2016

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation is provided at the following rates in order to write off the cost of fixed assets over their estimated useful lives.

Equipment 25% on the reducing balance

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets £

#### **Cost**

At 1 April 2015	1,011
Additions	1,229
At 31 March 2016	<u>2,240</u>

#### **Depreciation**

At 1 April 2015	442
Charge for the year	450
At 31 March 2016	<u>892</u>

#### **Net book value**

At 31 March 2016	<u>1,348</u>
At 31 March 2015	<u>569</u>

<b>3 Share capital</b>	<b>Nominal</b>	<b>2016</b>	<b>2016</b>	<b>2015</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

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