

Abbreviated Accounts for the Year Ended 31 July 2016

for

PB Specialist Installations and Repairs
Ltd

PB Specialist Installations and Repairs
Ltd (Registered number: 07321401)

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for the Year Ended 31 July 2016

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PB Specialist Installations and Repairs
Ltd

Company Information
for the Year Ended 31 July 2016

DIRECTORS:

P Belcher
Mrs A Belcher

SECRETARY:

REGISTERED OFFICE:

1 Tirrold Way
Wantage
Oxfordshire
OX12 7DL

REGISTERED NUMBER:

07321401 (England and Wales)

ACCOUNTANTS:

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

PB Specialist Installations and Repairs
Ltd (Registered number: 07321401)

Abbreviated Balance Sheet
31 July 2016

| | Notes | 31.7.16 £ | £ | 31.7.15 £ | £ |
|--|-------|---------------|-------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 5,749 | | 1,595 |
| CURRENT ASSETS | | | | | |
| Stocks | | 3,694 | | 3,068 | |
| Debtors | | 4,117 | | 3,143 | |
| Cash at bank | | 4,453 | | 4,535 | |
| | | <u>12,264</u> | | <u>10,746</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>16,147</u> | | <u>9,572</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(3,883)</u> | | <u>1,174</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,866 | | 2,769 |
| PROVISIONS FOR LIABILITIES | | | <u>1,150</u> | | <u>319</u> |
| NET ASSETS | | | <u><u>716</u></u> | | <u><u>2,450</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | 616 | | 2,350 |
| SHAREHOLDERS' FUNDS | | | <u><u>716</u></u> | | <u><u>2,450</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

PB Specialist Installations and Repairs
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Abbreviated Balance Sheet - continued
31 July 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 April 2017 and were signed on its behalf by:

P Belcher - Director

Mrs A Belcher - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|--------------|
| COST | |
| At 1 August 2015 | 4,330 |
| Additions | 6,000 |
| Disposals | (2,000) |
| At 31 July 2016 | <u>8,330</u> |
| DEPRECIATION | |
| At 1 August 2015 | 2,735 |
| Charge for year | 1,344 |
| Eliminated on disposal | (1,498) |
| At 31 July 2016 | <u>2,581</u> |
| NET BOOK VALUE | |
| At 31 July 2016 | <u>5,749</u> |
| At 31 July 2015 | <u>1,595</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: £1 | 31.7.16 £ <u>100</u> | 31.7.15 £ <u>100</u> |
|---------|----------|-------------------------|----------------------------|----------------------------|
| 100 | Ordinary | | | |

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Report of the Accountants to the Directors of
PB Specialist Installations and Repairs
Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 July 2016 set out on pages three to eight and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Westell Accountants
3 Bradfield Court
Drayton Mill, Milton Road
Drayton
Abingdon
Oxfordshire
OX14 4EF

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.