

PBL (Textile Consultancy) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2016

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Accountants & Tax Advisers

PBL (Textile Consultancy) Ltd
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PBL (Textile Consultancy) Ltd
(Registration number: 08587908)
Abbreviated Balance Sheet at 30 June 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		44	58
Current assets			
Debtors		3,550	5,849
Cash at bank and in hand		15,620	17,078
		19,170	22,927
Creditors: Amounts falling due within one year		(9,163)	(14,192)
Net current assets		10,007	8,735
Net assets		10,051	8,793
Capital and reserves			
Called up share capital	<u>3</u>	1	1
Profit and loss account		10,050	8,792
Shareholders' funds		10,051	8,793

For the year ending 30 June 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 23 August 2016

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Mr P B Love
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

PBL (Textile Consultancy) Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance basis

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 July 2015	100	100
At 30 June 2016	100	100
Depreciation		
At 1 July 2015	42	42
Charge for the year	14	14
At 30 June 2016	56	56
Net book value		
At 30 June 2016	44	44
At 30 June 2015	58	58

PBL (Textile Consultancy) Ltd
Notes to the Abbreviated Accounts for the Year Ended 30 June 2016
..... continued

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	1	1	1	1
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