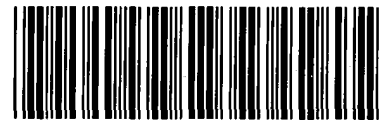


Peaceseekers
A Company limited by guarantee

Report and Financial Statements
For the year ended 31 October 2016

Charity no: SCO41670
Company no: SC382485

THURSDAY



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COMPANIES HOUSE

Peaceseekers

Report of the trustees for the year ended 31 October 2016

The Trustees have pleasure in presenting their report for the year ended 31 October 2016. This report is prepared in accordance with the Trust Deed and Companies Act requirements.

The financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005, the Charities Accounts (Scotland) Regulations 2006 (as amended), the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and Activities

Our aims and objectives are to provide services and facilities, as an expression of Christian Faith and practice, which encourages mental, emotional, social and spiritual well-being.

In furtherance of these Peaceseekers provide:

- Day activities and Workshops.
- Retreat Facilities.
- Pastoral Care and Spiritual Direction.

Achievements and Performance

On a day to day basis Peaceseekers has been run by David Henderson (Volunteer Project Manager), Kath Henderson (Events Facilitator), volunteers Christine Duncan, Nancy Hunter, Maureen Kristofferson, Anne Dick and Phyllis Duncan and several occasional informal volunteers.

Support Groups

Since the last financial year we have been unable to obtain specific funding to employ paid staff so we have run this year on a Volunteers basis as in previous years.

From June 2016 we have developed the concept of a one day per week pop up cafe "Hope Cafe" and have opened our first one in East Wemyss in August. The Cafe opens from 11 am until 12 pm every Tuesday in a Fife Council Facility on the Main Street.

Each week a presentation or Workshop is run around issues relating to Community Well-being and Personal Well-being.

Hope Cafe

Having spent much time evaluating the effectiveness of the work last year, we decided we were not reaching people, nor outside the Christian Faith community. After a lot of research and visiting various [projects we decided upon the idea of opening a one day per week pop up cafe in East Wemyss. The Cafe runs from a Council Community Facility and operates from

Peaceseekers

Year ended 31 October 2016

Achievements and Performance (continued)

11 am till 2 pm and opened to the public in September 2016. Early indications and responses from the Community were very positive and up to October 2016 we were attracting new people with an average of 15 people visiting each week.

Each week we run Workshops and do presentations at the Cafe around issues related to the wider community wellbeing and also personal wellbeing. These topics are linked to the Monthly Renewal days to be held at the Farmhouse from October 2016.

Volunteer Meetings

The number of formal volunteers who were available to us this year was similar to last year. Nonetheless we are happy to report that we were able to continue with all the planned activities and maintain a healthy presence of volunteers at all of the groups.

Peaceseekers Magazine/Newsletter

Due to the lack of skilled personnel we have been unable to continue with this as a regular and larger publication. It has been superseded by a monthly Program/Newsletter which is also used for distribution around the local community to raise awareness.

Support Groups and Hope Cafe

We have run a total of 36 groups over the year to October 2016.

Since the development of the Hope Cafe our regular weekly income has changed. We invite a donation from the visitors for the refreshments provided at the Cafe.

Clients and visitors contribute from time to time as they are able.

Generally speaking, the cost of providing the Cafe is covered by weekly donations towards food at the Cafe together with income from the crafts that are sold there.

A local printer has kindly donated several hundred advertising cards and a few banners to the cause at no cost.

Open Days

We now run monthly open days at the Farmhouse in order to raise awareness and funds. Though visitor numbers are low we generally make a profit most months - there have been 5 Open days in the year.

Whole Health Workshop Programme

There have been no demand for this in the year but it has been incorporated into the Community wellbeing Workshops.

Other Community based links

We continue to be available to do talks to various groups. We have done some at the new Buckhaven Community Church and the Buckhaven Baptist Church.

Peaceseekers

Year ended 31 October 2016

Achievements and Performance (continued)

Hospitality Days

We have had 2 this year.

1-2-1 Ministry

As of last year, this year has seen a slight increase in the number of people requiring home visits and 1-2-1 ministry. The requirements have been only for short periods of time and therefore not particularly onerous.

New Ministries

We continue to pursue the idea of opening other pop-up Hope Cafe in and around Fife. We have begun discussions with a number of people in various locations.

Retreats

This year we have had a few local Retreatants - one for three days and one other just for overnight stay.

In June we had 2 American ladies who came to us for 12 days on a Retreat Pilgrimage. They were looking at what we are doing to offer to help people experiencing stress, anxiety or depression as well as seeking help for some of their own issues. This was a planned pilgrimage in which they covered the costs of their stay and activities and made a small contribution in the fees to the work of Peaceseekers, through an administration charge.

Residents

No long stay residents this year.

Market Garden

As per last year - we have had a small number of men showing interest in this, but none who come regularly making it a difficult project to develop. As yet no Volunteer facilitator has come forward.

Financial Review

As a charity, Peaceseekers relies on general donations as well as income generated from open days and attendance at local galas etc. We have been fortunate that throughout the year, donations of unsolicited funds have come in and covered our basic running costs.

No applications for Grant Funding were submitted in the year and most of the contributions we have received in the year have come through people attending our activities.

Our expenses policy covers employee and volunteer and there is no differentiation between them as far as entitlement to financial support provided to them for expenses incurred in the execution of their work. At present we do not have and do not anticipate having any employees.

Peaceseekers

Year ended 31 October 2016

Financial Review (continued)

General Donations of £2,427 and a specific donation of £1,170 along with various fund raising activities of £1,186 contributed to overall income of £4,783. However previous possible Gift Aid reclaimable of £451 from 2013 was written off due to the time restriction placed on this by HM Revenue & Customs and overall total income therefore £4,332. Total expenditure of £6,440 relates mainly to the day to day running costs of the charity although £913 was expended on American Ladies Retreat from restricted donation mentioned above of £1,170. Additional cost of £225 were incurred on the upgrading of the rental premises at Wemyss. The overall deficit in funds in the year totalled £2,108 and Reserves stand at £35,093.

Reserves Policy

We believe it is prudent to aim to increase reserves as a matter of good financial practice to allow capital development to further increase our service provision capacity and put Peaceseekers in a more secure position for the long term continuation of its activities.

Our proactive funding approach in the period should put us in a better position to have some reserve funding, for any unexpected contingencies.

At present we do not have Reserves as such but have £25,000 which we have earmarked but which are not bound to a specific purpose which cannot be altered.

We shall continue with our present activities subject to the availability of regular donations.

Plans for Future Periods

For the following year we plan to:

- Attract a facilitator for the Hope Cafe in East Wemyss and set up new Hope Cafe's in other rural areas.
- Increase the existing member base by in house production of eye catching leaflet/flyer to be distributed to local GP surgeries, health centres, libraries and hospital out patient areas.
- Develop further links within the community.
Focus on our volunteer base, reviewing our recruitment and developing strategy and seeking a volunteer manager.
- Look for new Trustees.
- Continue with Open Days - looking for a designated person to promote and run them.
- Develop our Renewal Days with some of the other Trustees taking a role in them.

We have more than sufficient funds for our current regular running and development costs. Over this last year income has appeared to be keeping pace with outgoings. In light of this we have no other plans for fund-raising in the next financial year.

Peaceseekers

Period ended 31 October 2016

Plans for Future Periods (continued)

Renewal Days

From October 2016 monthly renewal days are run on the 3rd Sunday of each month (except July, August & December) over the next year. We are suggesting a small donation for those attending and people contribute as they are able. To do so we are actively seeking to raise awareness of this and therefore attract more people.

Trustees' responsibilities in relation to the financial statements

The charity trustees (who are also the directors of Peaceseekers for the purpose of company law) are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure for that period.

In preparing financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards and statements have been followed, subject to any departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the charitable company and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Peaceseekers

For the year ended 31 October 2016

Reference and administrative details

| | |
|-----------------------------|--|
| Chairman | Thomas David Henderson |
| Treasurer | Jemima Kathryn Henderson |
| Directors | Dr David John Finch Ms Anne Grant Jayney Librizzi |
| Registered Office | The Farmhouse Drummaird Bonnybank By Leven Fife KY8 5NS |
| Independent Examiner | Alexander Gillespie Honeyman Fleming Limited Chartered Accountants The Counting House Promenade Leven Fife KY8 4PJ |
| Bankers | Bank of Scotland 60 High Street Leven Fife KY8 4NA |

Peaceseekers

Year ended 31 October 2016

Structure, Governance and Management

Governing Document

The organisation is a charity (Scottish Charity Number SC041670) which was incorporated as a company limited by guarantee on 23 July 2010 and as a registered charity from 29 July 2010.

Recruitment and Appointment of Trustees

The directors of the company are also charity Trustees for the purpose of charity law. Under the requirements of the constitution, there must be at least three but not more than seven Trustees and the subscribers to the Memorandum and Articles of Association are the first Trustees.

All of the Trustees must retire at each AGM and may stand to be re-elected immediately. It is our intention to change that part of the constitution so that only one third of the directors shall be required to retire at each AGM with those longest in office retiring first and the choice between any of equal service being made by drawing lots.

The Trustees may invite any person duly qualified to apply to be appointed as a Trustee. The Trustees meet no less than 4 times per year and receives reports on the activities undertaken, it's financial well being and the presentation of budget monitoring statements for all accounts held by the charity.

Trustee Induction and Training

New Trustees receive a Welcome Pack explaining the duties, responsibilities and roles of all Trustees. In addition they are required to undertake Trustees training.

Risk Management

External risks to funding have led to the development of a strategic plan which will allow for the controlled pursuit of funding matching budgeted general running costs as well as specific project budgets. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects.

Organisational Structure

The Trustees are responsible for overall management of the project funding, staff and development. Day to day management of these is devolved to the Project Manager who reports to the Trustees at each General Meeting.

They are responsible for ensuring that the aims and objectives of the Charity are interpreted into specific projects and that the objectives of these projects are achieved.

Peaceseekers

Year ended 31 October 2016

Organisational Structure (continued)

The Trustees are also responsible for ensuring the Charity delivers its commitments to its funders, meets all its legislative requirements and operates within the policies established for its operation. They are responsible for ensuring the appropriate use of all funds and the application of any property or assets. They further have a duty to ensure that the staff team both paid and voluntary are developing their skills and following good working practices in line with National Care Standards of Best Practice.

Independent examiner

Alexander Gillespie has been re-appointed as independent examiner for the ensuing year.

Registered Office:

The Farmhouse

Drummaird

Bonnybank

By Leven

Fife KY8 5NS

Signed by order of the Trustees



Thomas David Henderson
Chairman

Approved by the Trustees on 14 July 2017

Independent Examiner's Report to the Trustees of Peaceseekers

I report on the accounts of the charity for the year ended 31 October 2016 which are set out on pages 12 to 20.

Respective responsibilities of the trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirements of Regulation 10(1) (a) to (c) of the 2006 Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the 2006 Accounts Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

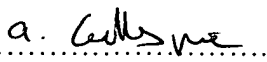
Independent examiner's statement

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in any material respects the requirements;
 - to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations
 - to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met, or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed 
Alexander Gillespie M.A, CA, ATII

Date: 25/7/17.....

The Counting House, Promenade, Leven, Fife, KY8 4PJ

Peaceseekers

Statement of financial activities (including Income & Expenditure Account)

For the year ended 31 October 2016

| | | Unrestricted Funds 2016 £ | Restricted Funds 2016 £ | Total Funds 2016 £ | Total Funds 2015 £ |
|--|------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| | Note | | | | |
| <u>INCOMING RESOURCES</u> | | | | | |
| Incoming resources from generated funds | | | | | |
| <i>Voluntary income:</i> | | | | | |
| Donations and grants | 2 | 1,976 | 1,170 | 3,146 | 1,433 |
| Activities for generating funds: | | | | | |
| Craft, garden market & open days | | 623 | 0 | 623 | 448 |
| Newsletters, workshop & miscellaneous | | 563 | 0 | 563 | 573 |
| Total incoming resources | | 3,162 | 1,170 | 4,332 | 2,454 |
| <u>RESOURCES EXPENDED</u> | | | | | |
| Costs of generating funds | | | | | |
| Costs of generating voluntary income | 3 | 0 | 913 | 913 | 48 |
| Charitable activities | 4 | 5,305 | 222 | 5,527 | 6,922 |
| Total resources expended | | 5,305 | 1,135 | 6,440 | 6,970 |
| Net outgoing resources before transfers | | -2,143 | 35 | -2,108 | -4,516 |
| Gross transfers between funds | | 257 | -257 | 0 | 0 |
| Net movement in funds | | -1,886 | -222 | -2,108 | -4,516 |
| Total funds brought forward | | 36,093 | 1,108 | 37,201 | 41,717 |
| TOTAL FUNDS AT 31 OCTOBER 2016 | | 34,207 | 886 | 35,093 | 37,201 |
| | | ===== | ===== | ===== | ===== |

The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 15 to 20 form part of these accounts.

Peaceseekers
Balance Sheet as at 31 October 2016

| | | £ 2016 | £ 2015 |
|-----------------------------------|-------------|------------------------------|------------------------------|
| | Note | | |
| <u>Fixed Assets</u> | | | |
| Office equipment | 10 | 1,325 | 1,656 |
| Garden Market | 10 | 3,158 | 3,947 |
| | | <hr/> 4,483 | <hr/> 5,603 |
| <u>Current Assets</u> | | | |
| Cash at bank and in hand | | 31,359 | 33,870 |
| Debtors | 11 | 83 | 534 |
| | | <hr/> 31,442 | <hr/> 34,404 |
| <u>Current Liabilities</u> | | | |
| Creditors | 12 | 832 | 2,806 |
| | | <hr/> 832 | <hr/> 2,806 |
| Net current assets | | 30,610 | 31,598 |
| | | <hr/> 35,093 ===== | <hr/> 37,201 ===== |
| <u>Represented by:-</u> | | | |
| Unrestricted funds | 13 | 34,207 | 36,093 |
| Restricted funds | 13 | 886 | 1,108 |
| | | <hr/> 35,093 ===== | <hr/> 37,201 ===== |

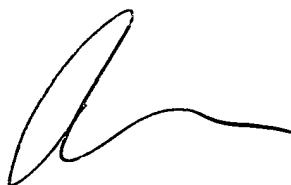
The trustees are satisfied that the charity is entitled to exemption from the provisions of the Companies Act 2006 relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and constitute the annual accounts required by the Companies Act 2006 and are for circulation to the members of the company.

The financial statements were approved by the members of the committee on 14 July 2017 and signed on their behalf by;



Mr Thomas David Henderson
Chairman



Mrs Jemima Kathryn Henderson
Treasurer

Company Registration Number: SC382485

Peaceseekers
Statement of Cash Flows for the year ended 31 October 2016

| | Note | £ 2017 | £ 2016 |
|--|-----------|---------------|---------------|
| Cash used in operating activities | 15 | -2,511 | -2,749 |
| | | ===== | ===== |
| Cash flows from investing activities | | | |
| Interest income | | 0 | 0 |
| Purchase of tangible fixed assets | | 0 | 0 |
| | | ----- | ----- |
| Cash provided by (used in) investing activities | | 0 | 0 |
| | | ===== | ===== |
| Cash flows from financing activities | | | |
| Repayment of borrowing | | 0 | 0 |
| | | ----- | ----- |
| Cash used in financing activities | | 0 | 0 |
| | | ===== | ===== |
| Increase / (decrease) in cash and cash equivalents in the year | | -2,511 | -2,749 |
| Cash and cash equivalents at the beginning of the year | | 33,870 | 36,619 |
| | | ----- | ----- |
| Total cash and cash equivalents at the end of the year | | 31,359 | 33,870 |
| | | ===== | ===== |

Peaceseekers

For the year ended 31 October 2016

Notes to the Accounts

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the period.

The charity was incorporated as a company limited by guarantee and commenced charitable activities on 29 July 2010.

(a) Basis of accounting

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(b) Reconciliation with previous Generally Accepted Accounting Practice

In preparing the accounts, the trustees have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 the restatement of comparative items was required. No restatements were required in accordance with the requirements of FRS 102.

(c) Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

(d) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of grants and donations and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.
- Investment income is included when receivable.
- Incoming resources from charitable trading activity are accounted for when earned.

Peaceseekers

For the year ended 31 October 2016

ACCOUNTING POLICIES (continued)

(e) Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred.

- Costs of raising funds comprise the costs associated with attracting voluntary income.
- Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the independent examiners fees and costs linked to the strategic management of the charity.
- All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resources. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

(f) Fixed assets

Fixed assets are stated at cost less accumulated depreciation. Donated assets are included at their fair value as determined by the directors. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

| | |
|---------------------|-----|
| Fixtures & Fittings | 20% |
| Garden Market | 20% |

2. INCOME FROM DONATIONS AND GRANTS

| | Unrestricted £ | Restricted £ | 2016 £ | 2015 £ |
|-----------------------------|-------------------|-----------------|-----------|-----------|
| <i>Donations:</i> | | | | |
| General donations | 2,067 | 1,170 | 3,237 | 1,477 |
| Gift aidable donations | 360 | 0 | 360 | 860 |
| Recoverable tax on gift aid | -451 | 0 | -451 | -904 |
| | ----- | ----- | ----- | ----- |
| | 1,976 | 1,170 | 3,146 | 1,433 |
| | ===== | ===== | ===== | ===== |

3. COSTS OF GENERATING VOLUNTARY INCOME

| | 2016 £ | 2015 £ |
|-------------------------|-----------|-----------|
| American ladies retreat | 913 | 0 |
| Garden market | 0 | 48 |
| | ----- | ----- |
| | 913 | 48 |
| | ===== | ===== |

Peaceseekers

For the year ended 31 October 2016

4. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

| | Support groups & workshops £ | Hope Cafe £ | Total funds 2016 £ | Total funds 2015 £ |
|--|---------------------------------------|-------------------|-----------------------------|-----------------------------|
| Support Groups & Workshops; | | | | |
| Workshop expenses | 75 | 0 | 75 | 0 |
| Travel & food | 1,498 | 62 | 1,560 | 1,356 |
| Heat & light | 279 | 13 | 292 | 680 |
| Telephone & IT costs | 385 | 0 | 385 | 246 |
| Barn labour & materials | 0 | 0 | 0 | 1,409 |
| Wemyss premises - labour | 0 | 225 | 225 | 0 |
| Postage, Stationery & Advertising | 362 | 0 | 362 | 250 |
| Insurance | 429 | 0 | 429 | 414 |
| Repairs & maintenance | 433 | 0 | 433 | 541 |
| Miscellaneous expenses & donations | 54 | 0 | 54 | 65 |
| Depreciation | 1,120 | 0 | 1,120 | 1,401 |
| Governance costs | 592 | 0 | 592 | 560 |
| | ----- | ----- | ----- | ----- |
| | 5,227 | 300 | 5,527 | 6,922 |
| | ===== | ===== | ===== | ===== |

5. ANALYSIS OF GOVERNANCE AND SUPPORT COSTS

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the 2 key charitable activities undertaken in the year as follows:

Analysis of support and governance costs

| | General support £ | Governance function £ | Total £ | Basis of apportionment |
|------------------------------|-------------------------|-----------------------------|------------|---------------------------|
| Independent examiner fees | 0 | 592 | 592 | Governance |
| | ----- | ----- | ----- | |
| | 0 | 592 | 592 | |
| | ===== | ===== | ===== | |

6. NET INCOMING RESOURCES FOR THE PERIOD

This is stated after charging:

| | 2016 £ | 2015 £ |
|--------------|-----------|-----------|
| Depreciation | 1,120 | 1,401 |
| | ===== | ===== |

Peaceseekers

For the year ended 31 October 2016

7. STAFF COSTS AND EMOLUMENTS

| | 2016 | 2015 |
|--------------------|-------|-------|
| | £ | £ |
| Salaries and wages | 0 | 0 |
| | ----- | ----- |
| | 0 | 0 |
| | ===== | ===== |

The average number of part-time equivalent employees during the year were 0.
No employees received emoluments of more than £60,000.

8. TRUSTEES REMUNERATION AND RELATED PARTY TRANSACTIONS

No members of the management committee received any remuneration during the period.
No trustees or other persons related to the charity had any personal interest in any contract or transaction entered into by the charity during the period.

9. TAXATION

As a charity Peaceseekers is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the charity.

10. FIXED ASSETS

| | Office Equipment £ | Garden Market £ |
|-----------------------|--------------------------|-----------------------|
| Cost | | |
| As at 1 November 2015 | 4,347 | 6,167 |
| Additions | 0 | 0 |
| | ----- | ----- |
| As at 31 October 2016 | 4,347 | 6,167 |
| | ===== | ===== |
| Depreciation | | |
| As at 1 November 2015 | 2,691 | 2,220 |
| Charge for the year | 331 | 789 |
| | ----- | ----- |
| As at 31 October 2016 | 3,022 | 3,009 |
| | ===== | ===== |
| Net book value | | |
| At 31 October 2016 | 1,325 | 3,158 |
| | ===== | ===== |
| At 31 October 2015 | 1,656 | 3,947 |
| | ===== | ===== |

Included within Office Equipment at cost are Donated Assets. The Fair Value of these assets, as determined by the directors is £886.

Peaceseekers

For the year ended 31 October 2016

11. DEBTORS

| | 2016 | 2015 |
|---------------------------------------|-------|-------|
| | £ | £ |
| Tax Recoverable on gift aid donations | 0 | 451 |
| PAYE/NI | 83 | 83 |
| | ----- | ----- |
| | 83 | 534 |
| | ===== | ===== |

12. CREDITORS

| | 2016 | 2015 |
|----------------|-------|-------|
| | £ | £ |
| Reimbursements | 238 | 2,246 |
| Accruals | 594 | 560 |
| | ----- | ----- |
| | 832 | 2,806 |
| | ===== | ===== |

13. ANALYSIS OF CHARITABLE FUNDS

| | Balance 1 Nov 2015 | Incoming resources | Resources expended | Transfers | Funds 31 Oct 2016 |
|-----------------|-----------------------|-----------------------|-----------------------|-----------|----------------------|
| | £ | £ | £ | £ | £ |
| General fund | 36,093 | 3,162 | -5,305 | 257 | 34,207 |
| Asset fund | 1,108 | 0 | -222 | 0 | 886 |
| Designated fund | 0 | 1,170 | -913 | -257 | 0 |
| | ----- | ----- | ----- | ----- | ----- |
| Total | 37,201 | 4,332 | -6,440 | 0 | 35,093 |
| | ===== | ===== | ===== | ===== | ===== |

General funds: The “free reserves” after allowing for all designated funds.

Designated funds: The fund for the American ladies retreat.

Asset fund: Value of Property assets donated to and used by the charity.

14. COMPANY LIMITED BY GUARANTEE

The company is incorporated as a company limited by guarantee. Every member of the Company undertakes to contribute to the assets of the company, in the event of the Company being wound up while a member, or within one year after ceasing to be a member for debts and liabilities contracted before cessation of membership. Such amounts will not exceed £1.00 per member.

Peaceseekers

For the year ended 31 October 2016

15. RECONCILIATION OF NET MOVEMENT IN FUNDS TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 2016 | 2015 |
|---|--------|--------|
| | £ | £ |
| Net movement in funds | -2,108 | -4,516 |
| Add back depreciation charge | 1,120 | 951 |
| Deduct interest income shown in investments | 0 | 0 |
| Decrease / (increase) in stock | 0 | 0 |
| Decrease / (increase) in debtors | 450 | 904 |
| Increase / (decrease) in creditors | -1,973 | -88 |
| | ----- | ----- |
| Net cash used in operating activities | -2,511 | -2,749 |
| | ===== | ===== |