

**REGISTERED NUMBER: 00814850 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 5 APRIL 2017**

**FOR**

**PEDLEY PROPERTIES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>

**PEDLEY PROPERTIES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**DIRECTORS:**

Mrs L Nel  
Mrs M Patterson

**REGISTERED OFFICE:**

60 Lulworth Drive  
PINNER  
Middlesex  
HA5 1NE

**REGISTERED NUMBER:**

00814850 (England and Wales)

**ACCOUNTANTS:**

Lang Bennetts  
Chartered Accountants  
The Old Carriage Works  
Moresk Road  
TRURO  
Cornwall  
TR1 1DG

**BALANCE SHEET**  
**5 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Investments	4		300,000		350,000
<b>CURRENT ASSETS</b>					
Cash at bank		60,553		49,279	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>3,906</u>		<u>4,666</u>	
<b>NET CURRENT ASSETS</b>			<u>56,647</u>		<u>44,613</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			356,647		394,613
<b>PROVISIONS FOR LIABILITIES</b>			<u>25,251</u>		<u>37,200</u>
<b>NET ASSETS</b>			<u><u>331,396</u></u>		<u><u>357,413</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Fair value reserve	6		292,229		342,229
Retained earnings			<u>39,067</u>		<u>15,084</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>331,396</u></u>		<u><u>357,413</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 5 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**5 APRIL 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 April 2017 and were signed on its behalf by:

Mrs L Nel - Director

Mrs M Patterson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 5 APRIL 2017**

1. **STATUTORY INFORMATION**

Pedley Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **FIXED ASSET INVESTMENTS**

	Other investments £
<b>COST OR VALUATION</b>	
At 6 April 2016	350,000
Revaluations	(50,000)
At 5 April 2017	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 5 April 2017	<u>300,000</u>
At 5 April 2016	<u>350,000</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 5 APRIL 2017**

**4. FIXED ASSET INVESTMENTS - continued**

Cost or valuation at 5 April 2017 is represented by:

	Other investments
	£
Valuation in 2016	350,000
Valuation in 2017	(50,000)
	<u>300,000</u>

If the freehold property had not been revalued they would have been included at the following historical cost:

	2017	2016
	£	£
Cost	<u>7,771</u>	<u>7,771</u>

The freehold property was valued on an open market basis on 5 April 2017 by the directors .

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017	2016
	£	£
Taxation and social security	3,006	3,593
Other creditors	<u>900</u>	<u>1,073</u>
	<u>3,906</u>	<u>4,666</u>

**6. RESERVES**

	Fair value reserve
	£
At 6 April 2016	342,229
Freehold property revaluation	<u>(50,000)</u>
At 5 April 2017	<u>292,229</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.