

Penlee Family Project C.I.C.
Company Limited by Guarantee
Unaudited Financial Statements
Period from 1 January 2015 to 31 December 2015
Company Registration Number 07319964

WEDNESDAY



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A06	21/09/2016	#303
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	COMPANIES HOUSE	

**Penlee Family Project C.I.C.
Company Limited by Guarantee**

**Financial Statements
Period from 1 January 2015 to 31 December 2015**

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**Penlee Family Project C.I.C.
Company Limited by Guarantee**

**Directors' Report
Period from 1 January 2015 to 31 December 2015**

The directors have pleasure in presenting their report and the unaudited financial statements of the company for the period from 1 January 2015 to 31 December 2015

Principal Activities

Supporting vulnerable adults by building their confidence to become part of their community This is achieved by running a community café and other events

Directors

The directors who served the company during the period were as follows:

Mrs Kim Parker
Mrs Terry Reynard

Period from 1 January 2015 to 31 December 2015

Small Company Provisions

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Registered office
9 Tincroft Road,
Carn Brea,
Redruth,
Cornwall
TR15 3YW

Signed by order of the directors



Mrs Kim Parker, Director

**Penlee Family Project C.I.C.
Company Limited by Guarantee**

Profit and Loss Account

Period from 1 January 2015 to 31 December 2015

	2015	2014
Turnover	12,215	1,866
Expenses	12,316	1,947
 Operating Profit	 (101)	 (81)
 Interest receivable	 0	 0
 Surplus on Ordinary Activities Before Taxation	 (101)	 (81)
 Tax on profit on ordinary activities	 0	 0
 Profit for the Financial Period	 (101)	 (81)

**Penlee Family Project C.I.C.
Company Limited by Guarantee**

Balance Sheet at 31st December, 2015

	<u>31 Dec 15</u>	<u>31 Dec 14</u>
ASSETS		
Fixed Assets		
Bikes	-	262
Total Fixed Assets	-	262
Current Assets		
Cash at bank and in hand	593	1212
Total Current Assets	593	1212
Current Liabilities		
Other Current Liabilities		
Directors Loan	200	200
Accrued Expenses	250	100
Grants in Advance	-	930
Total Other Current Liabilities	450	1230
Total Current Liabilities	450	1230
NET CURRENT ASSETS	143	(18)
TOTAL ASSETS LESS CURRENT LIABILITIES	143	244
NET ASSETS	<u>143</u>	<u>244</u>
Capital and Reserves		
Retained Earnings	244	325
Profit for the Year	(101)	(81)
Surplus funds	<u>143</u>	<u>244</u>

For the year ending 31/12/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These financial statements have been approved for issue by the Board of Directors on 13th June 2016 and signed on their behalf by



Mrs Kim Parker
Director

**Penlee Family Project C.I.C.
Company Limited by Guarantee**

Notes and Accounting Policies

Period from 1 January 2015 to 31 December 2015

1. Accounting Policies

(a) Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2008)

(b) Turnover

Turnover represents the fair value of consideration receivable in the ordinary course of business for services provided

(c) Fixed assets

All fixed assets are initially recorded at cost

(d) Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment and computers - 25% straight line

2. Company limited by guarantee

The company is limited by guarantee and therefore has no share capital. The liability of the members upon winding up of the company is limited to £1

3. Tangible Fixed Assets

	Cost	Depreciation Year	Total	Net Book Value
Equipment - Bikes	£1,050	£262	£1,050	£0

CIC 34

Community Interest Company Report

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

Company Name in
full

Penlee Family Project CIC

Company Number

07319964

Year Ending

31/12/2015

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a fair and accurate description of how they have benefited the community, or section of the community, which the company is intended to serve.

Penlee Family Project has continued to support vulnerable adults and families in their local community by working together to deliver activities including cookery courses, healthy life styles, exercise classes, and a community café.

The team continue to grow in confidence and self esteem and some of the client group have moved on to other projects including training and further volunteer opportunities.

(If applicable, please just state "A social audit report covering these points is attached")

(Please continue on separate continuation sheet if necessary)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are, how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear

The stakeholders continue to be the team that work within the project. The Penlee Family Project directors have regular meetings with the team who help at the café and the team give input into how they would like the café to be delivered and other activities they are able to take part in.

The customers that use the café are continually asked for feedback and this feedback is discussed at our regular meetings to look at ways we can progress more positively and ensuring we are meeting the needs of our local community.

(If applicable, please just state "A social audit report covering these points is attached")

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below

No remuneration was received

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below

No transfer of assets other than for full consideration has been made


(Please continue on separate continuation sheet if necessary)

(N.B. Please enclose a cheque for £15 payable to Companies House)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

25/08/2016

Office held (tick as appropriate) ☒ Director ☐ Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

9 Tincroft Road

Carn Brea

Redruth

TR15 3YW

Telephone 01209716308

DX Number

DX Exchange

When you have completed and signed the form, please send it to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050-Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG