

Company Registration No. 06737842 (England and Wales)

PENNTREE WASTE LTD
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

PENNTREE WASTE LTD

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PENNTREE WASTE LTD

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

		2015	2014
	Notes	£	£
Fixed assets			
Intangible assets	2	40,000	60,000
Tangible assets	2	237,650	279,349
		<u>277,650</u>	<u>339,349</u>
Current assets			
Stocks		18,822	24,292
Debtors		17,996	18,545
Cash at bank and in hand		9,455	18,350
		<u>46,273</u>	<u>61,187</u>
Creditors: amounts falling due within one year		<u>(265,938)</u>	<u>(272,137)</u>
Net current liabilities		<u>(219,665)</u>	<u>(210,950)</u>
Total assets less current liabilities		<u>57,985</u>	<u>128,399</u>
Creditors: amounts falling due after more than one year		(56,227)	(126,227)
Provisions for liabilities		(14,671)	(10,572)
		<u>(12,913)</u>	<u>(8,400)</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		(13,013)	(8,500)
Shareholders' funds		<u>(12,913)</u>	<u>(8,400)</u>

PENNTREE WASTE LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2015

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 12 August 2016

Mr GJ Nutt

Director

Company Registration No. 06737842

PENNTREE WASTE LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery
Fixtures, fittings & equipment
Motor vehicles

1.6 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.7 Stock

Stock is valued at the lower of cost and net realisable value.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.9 Going concern

The financial statements have been prepared on the going concern basis. The director has confirmed their continuing support for the company.

PENNTREE WASTE LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Intangible assets	Tangible assets	Total
	assets		
	£	£	£
Cost			
At 1 January 2015	80,000	498,197	578,197
Additions	-	35,890	35,890
Disposals	-	(63,055)	(63,055)
	<u>80,000</u>	<u>471,032</u>	<u>551,032</u>
At 31 December 2015	80,000	471,032	551,032
Depreciation			
At 1 January 2015	20,000	218,848	238,848
On disposals	-	(29,476)	(29,476)
Charge for the year	20,000	44,010	64,010
	<u>40,000</u>	<u>233,382</u>	<u>273,382</u>
At 31 December 2015	40,000	233,382	273,382
Net book value			
At 31 December 2015	<u>40,000</u>	<u>237,650</u>	<u>277,650</u>
At 31 December 2014	<u>60,000</u>	<u>279,349</u>	<u>339,349</u>

3 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid		
100 Ordinary of £1 each	100	100
	<u>100</u>	<u>100</u>

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