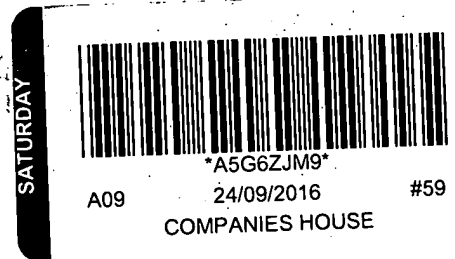


REGISTERED NUMBER: 07103926 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2015

for

Penhale Farm Holdings Ltd



Penhale Farm Holdings Ltd

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for the Year Ended 31 December 2015

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Penhale Farm Holdings Ltd

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

C Thomas-Donald  
Mrs R J Thomas-Donald

**REGISTERED OFFICE:**

Penhale Farm  
Tregony  
Truro  
Cornwall  
TR2 5SH

**REGISTERED NUMBER:**

07103926 (England and Wales)

**ACCOUNTANTS:**

Sovereign Accounting Solutions  
Chartered Accountants and Business Advisers  
Unit 9  
Moorland Road Industrial Park  
Moorland Road, Indian Queens  
St Columb  
Cornwall  
TR9 6FB

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		374,814		-
<b>CURRENT ASSETS</b>					
Cash in hand		-		100	
<b>CREDITORS</b>					
Amounts falling due within one year		2,500		-	
<b>NET CURRENT (LIABILITIES)/ASSETS</b>			(2,500)		100
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			372,314		100
<b>CREDITORS</b>					
Amounts falling due after more than one year	3		371,357		-
<b>NET ASSETS</b>			957		100
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		100		100
Profit and loss account			857		-
<b>SHAREHOLDERS' FUNDS</b>			957		100

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies..

The financial statements were approved by the Board of Directors on 20 September 2016 and were signed on its behalf by:



C Thomas-Donald - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      -    25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
Additions	375,207
At 31 December 2015	<u>375,207</u>
<b>DEPRECIATION</b>	
Charge for year	393
At 31 December 2015	<u>393</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u><u>374,814</u></u>

3. **CREDITORS**

Creditors include an amount of £250,000 for which security has been given.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.15 £	31.12.14 £
100	Ordinary	1	<u>100</u>	<u>100</u>