

Registered number
06643856

PHG Construction Ltd

Abbreviated Accounts

31 July 2016

PHG Construction Ltd**Registered number:**

06643856

Abbreviated Balance Sheet**as at 31 July 2016**

	Notes	2016	2015
		£	£
Fixed assets			
Tangible assets	2	12,672	15,841
Current assets			
Stocks	85,566	116,112	
Debtors	3,104	-	
Cash at bank and in hand	7,331	9,791	
	<u>96,001</u>	<u>125,903</u>	
Creditors: amounts falling due within one year	(95,838)	(127,770)	
Net current liabilities		<u>163</u>	<u>(1,867)</u>
Net assets		<u>12,835</u>	<u>13,974</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		12,735	13,874
Shareholders' funds		<u>12,835</u>	<u>13,974</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Duncan Jon Crowther

Director

Approved by the board on 30 August 2016

PHG Construction Ltd
Notes to the Abbreviated Accounts
for the year ended 31 July 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% reducing balance
Motor vehicles	20% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Tangible fixed assets

£

Cost

At 1 August 2015	47,983
At 31 July 2016	<u>47,983</u>

Depreciation

At 1 August 2015	32,142
Charge for the year	<u>3,169</u>
At 31 July 2016	<u>35,311</u>

Net book value

At 31 July 2016	<u>12,672</u>
At 31 July 2015	<u>15,841</u>

3 Share capital

**Nominal
value**

**2016
Number**

**2016
£**

**2015
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>
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