

Registered Number 06942866

PHILIPPE THOLIMET LTD

Abbreviated Accounts

31 March 2016

Abbreviated Balance Sheet as at 31 March 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	-	-
Tangible assets	3	331	625
		<u>331</u>	<u>625</u>
Current assets			
Cash at bank and in hand		70,919	69,640
		<u>70,919</u>	<u>69,640</u>
Creditors: amounts falling due within one year		(56,688)	(60,635)
Net current assets (liabilities)		<u>14,231</u>	<u>9,005</u>
Total assets less current liabilities		<u>14,562</u>	<u>9,630</u>
Total net assets (liabilities)		<u>14,562</u>	<u>9,630</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		14,462	9,530
Shareholders' funds		<u>14,562</u>	<u>9,630</u>

- For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 November 2016

And signed on their behalf by:

Mr P Tholimet, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value of work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 25% straight line

Intangible assets amortisation policy

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

Other accounting policies

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction.

Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Intangible fixed assets

	£
Cost	
At 1 April 2015	8,620
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>8,620</u>
Amortisation	
At 1 April 2015	8,620
Charge for the year	-
On disposals	-
At 31 March 2016	<u>8,620</u>
Net book values	
At 31 March 2016	<u>0</u>
At 31 March 2015	<u>0</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 5 years.

3 Tangible fixed assets

	£
Cost	
At 1 April 2015	2,207
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2016	<u>2,207</u>
Depreciation	
At 1 April 2015	1,582
Charge for the year	294
On disposals	-
At 31 March 2016	<u>1,876</u>
Net book values	
At 31 March 2016	<u>331</u>
At 31 March 2015	<u>625</u>

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