

CONICDROP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2012

Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

TUESDAY



A1ESFB81

A12

07/08/2012

#243

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

CONICDROP LIMITED
COMPANY INFORMATION
for the Year Ended 31 MAY 2012

DIRECTORS: Mr W G Price
Mrs S J Price

SECRETARY: Mrs S J Price

REGISTERED OFFICE. Pennwood Lodge
Pennwood Lane
Penn
Wolverhampton
West Midlands
WV4 5JJ

REGISTERED NUMBER: 01308818

ACCOUNTANTS. Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

CONICDROP LIMITED (REGISTERED NUMBER. 01308818)

**ABBREVIATED BALANCE SHEET
31 MAY 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	159,720	156,069
Investments	3	1,989	1,989
		<u>161,709</u>	<u>158,058</u>
CURRENT ASSETS			
Debtors		211	176
Cash at bank		144,576	128,076
		<u>144,787</u>	<u>128,252</u>
CREDITORS			
Amounts falling due within one year		14,528	3,906
		<u>14,528</u>	<u>3,906</u>
NET CURRENT ASSETS		<u>130,259</u>	<u>124,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>291,968</u>	<u>282,404</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		290,968	281,404
		<u>291,968</u>	<u>282,404</u>
SHAREHOLDERS' FUNDS		<u>291,968</u>	<u>282,404</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 23 July 2012 and were signed on its behalf by

Mr W G Price - Director



The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 MAY 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided
Equipment & fittings - 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2011	162,165
Additions	4,377
At 31 May 2012	<u>166,542</u>
DEPRECIATION	
At 1 June 2011	6,096
Charge for year	726
At 31 May 2012	<u>6,822</u>
NET BOOK VALUE	
At 31 May 2012	<u>159,720</u>
At 31 May 2011	<u>156,069</u>

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2011 and 31 May 2012	<u>1,989</u>
NET BOOK VALUE	
At 31 May 2012	<u>1,989</u>
At 31 May 2011	<u>1,989</u>

CONICDROP LIMITED (REGISTERED NUMBER: 01308818)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2012**

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	2012 £ <u>1,000</u>	2011 £ <u>1,000</u>
1,000	Ordinary			