

CONICDROP LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2011

Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

SATURDAY



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13/08/2011
COMPANIES HOUSE

CONICDROP LIMITED

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for the Year Ended 31 MAY 2011**

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CONICDROP LIMITED
COMPANY INFORMATION
for the Year Ended 31 MAY 2011

DIRECTORS.

W G Price
Mrs S J Price

SECRETARY.

Mrs S J Price

REGISTERED OFFICE:

Pennwood Lodge
Pennwood Lane
Penn
Wolverhampton
West Midlands
WV4 5JJ

REGISTERED NUMBER·

1308818

ACCOUNTANTS:

Wallace Crooke
College House
St Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

CONICDROP LIMITED

ABBREVIATED BALANCE SHEET 31 MAY 2011

	Notes	£ 2011	£	£ 2010	£
FIXED ASSETS					
Tangible assets	2		156,069		156,152
Investments	3		1,989		1,989
			<u>158,058</u>		<u>158,141</u>
CURRENT ASSETS					
Debtors		176		354	
Cash at bank		<u>128,076</u>		<u>145,503</u>	
		128,252		145,857	
CREDITORS					
Amounts falling due within one year		<u>3,906</u>		<u>9,597</u>	
NET CURRENT ASSETS			<u>124,346</u>		<u>136,260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>282,404</u>		<u>294,401</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>281,404</u>		<u>293,401</u>
SHAREHOLDERS' FUNDS			<u>282,404</u>		<u>294,401</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2011


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 29 July 2011 and were signed on its behalf by

x  x

W G Price - Director

The notes form part of these abbreviated accounts

CONICDROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Income represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Equipment & fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2010 and 31 May 2011	162,165
DEPRECIATION	
At 1 June 2010	6,013
Charge for year	83
At 31 May 2011	6,096
NET BOOK VALUE	
At 31 May 2011	156,069
At 31 May 2010	156,152

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2010 and 31 May 2011	1,989
NET BOOK VALUE	
At 31 May 2011	1,989
At 31 May 2010	1,989

CONICDROP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued for the Year Ended 31 MAY 2011

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid		Nominal value	2011	2010
Number	Class		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

5 TRANSACTIONS WITH DIRECTORS

At the year end the directors were owed £2,274 (2010 £4,599) by the company in respect of their directors loan accounts. This amount was provided on an interest free basis.

During the year, dividends of £15,000 (2010 £25,000) were paid to the directors. The directors being Mr W G Price and Mrs S J Price.

No other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard for Smaller Entities 2008.