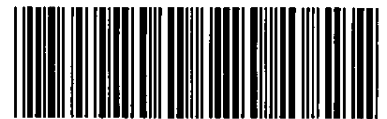


CONICDROP LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2008

Wallace Crooke & Co.
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

SATURDAY



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20/12/2008

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COMPANIES HOUSE

CONICDROP LTD

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for the Year Ended 31 MAY 2008**

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CONICDROP LTD

**COMPANY INFORMATION
for the Year Ended 31 MAY 2008**

DIRECTORS:

W G Price
Mrs S J Price

SECRETARY:

Mrs S J Price

REGISTERED OFFICE:

Pennwood Lodge
Pennwood Lane
Penn
Wolverhampton
West Midlands

REGISTERED NUMBER:

1308818

ACCOUNTANTS:

Wallace Crooke & Co.
Chartered Accountants
College House
St. Leonards Close
Bridgnorth
Shropshire
WV16 4EJ

CONICDROP LTD

ABBREVIATED BALANCE SHEET 31 MAY 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	156,363	292,534
Investments	3	1,989	1,989
		<u>158,352</u>	<u>294,523</u>
CURRENT ASSETS			
Debtors		540	903
Cash at bank		162,997	26,011
		<u>163,537</u>	<u>26,914</u>
CREDITORS			
Amounts falling due within one year		(13,117)	(30,498)
NET CURRENT ASSETS/(LIABILITIES)		<u>150,420</u>	<u>(3,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>308,772</u>	<u>290,939</u>
CAPITAL AND RESERVES			
Called up share capital	4	1,000	1,000
Profit and loss account		307,772	289,939
SHAREHOLDERS' FUNDS		<u>308,772</u>	<u>290,939</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 May 2008.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 28 November 2008 and were signed on its behalf by:

X  X
W G Price - Director

The notes form part of these abbreviated accounts

CONICDROP LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 MAY 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Income represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Equipment & fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2007	298,201
Disposals	(136,036)
	<hr/>
At 31 May 2008	162,165
	<hr/>
DEPRECIATION	
At 1 June 2007	5,667
Charge for year	135
	<hr/>
At 31 May 2008	5,802
	<hr/>
NET BOOK VALUE	
At 31 May 2008	156,363
	<hr/>
At 31 May 2007	292,534
	<hr/>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 June 2007 and 31 May 2008	1,989
	<hr/>
NET BOOK VALUE	
At 31 May 2008	1,989
	<hr/>
At 31 May 2007	1,989
	<hr/>

CONICDROP LTD

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 MAY 2008**

4. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2008 £	2007 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>