

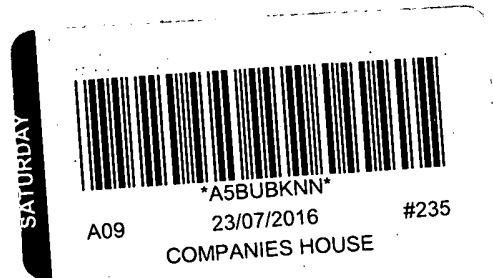
PIER LUIGI'S RESTAURANT LIMITED

COMPANY NO: 7169691

**ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2016**

CONTENTS

	Page No.
Balance Sheet	1
Notes to the Accounts	2 - 3



PIER LUIGI'S RESTAURANT LIMITED

ABBREVIATED BALANCE SHEET AT 31ST MARCH 2016

	Notes	2016	2015
		£	£
FIXED ASSETS			
Intangible assets	2	80,274	100,274
Tangible assets	3	<u>50,610</u>	<u>54,038</u>
		130,884	154,312
CURRENT ASSETS			
Stocks		13,975	13,975
Debtors		9,020	10,452
Cash at bank and in hand		<u>5,099</u>	<u>3,722</u>
		28,094	28,149
CREDITORS			
Amounts falling due within one year		<u>(129,003)</u>	<u>(108,776)</u>
Net current liabilities		<u>(100,909)</u>	<u>(80,627)</u>
Total assets less current liabilities		29,975	73,685
CREDITORS			
Amounts falling due after more than one year		(78,257)	(106,549)
Provisions for liabilities		<u>(4,170)</u>	<u>(4,285)</u>
Net liabilities		<u>(52,452)</u>	<u>(37,149)</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>(52,552)</u>	<u>(37,249)</u>
Shareholders' funds		<u>(52,452)</u>	<u>(37,149)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies' regime.


P. L. Bianchi

Director

Approved by the board on 5th July 2016

PIER LUIGI'S RESTAURANT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2016

1 ACCOUNTING POLICIES

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods and services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Leasehold property	over the period of lease
Plant and machinery	20% on written down value
Goodwill	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2. INTANGIBLE FIXED ASSETS

Goodwill:	£
Cost	
At 1st April 2015	200,000
At 31 st March 2016	<u>200,000</u>
Amortisation	
At 1 st April 2015	99,726
Provided during the year	<u>20,000</u>
At 31 st March 2015	<u>119,726</u>
Net book value	
At 31 st March 2016	<u>80,274</u>
At 31 st March 2015	<u>100,274</u>

PIER LUIGI'S RESTAURANT LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS FOR THE
YEAR ENDED 31ST MARCH 2016**

3. TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 st April 2015	87,352
Additions	<u>4,751</u>
At 31 st March 2016	<u><u>92,103</u></u>
Depreciation	
At 1 st April 2015	33,314
Charge for the year	<u>8,179</u>
At 31 st March 2016	<u><u>41,493</u></u>
Net book value	
At 31 st March 2016	<u><u>50,610</u></u>
At 31 st March 2015	<u><u>54,038</u></u>

4. SHARE CAPITAL	2016 £	2015 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

5. RELATED PARTY TRANSACTIONS

P. L. & I. Bianchi		
Amount due to the related party	<u>78,257</u>	<u>106,549</u>