

Registered number
07523438

Playtech Limited

Filleted Accounts

28 February 2017

Playtech Limited**Registered number:** 07523438**Balance Sheet****as at 28 February 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	2	36	127
Current assets			
Stocks		24,062	20,512
Debtors	3	29,205	8,161
Cash at bank and in hand		535	-
		<u>53,802</u>	<u>28,673</u>
Creditors: amounts falling due within one year	4	(51,965)	(28,484)
Net current assets		<u>1,837</u>	<u>189</u>
Net assets		<u>1,873</u>	<u>316</u>
Capital and reserves			
Called up share capital		100	2
Profit and loss account		1,773	314
Shareholder's funds		<u>1,873</u>	<u>316</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Sundip Bassi

Director

Approved by the board on 17 October 2017

Playtech Limited
Notes to the Accounts
for the year ended 28 February 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipments	33% straight line
Plant and machinery	20% straight line

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing

differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

2 Tangible fixed assets

	Computer equipments	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 March 2016	2,108	354	2,462
At 28 February 2017	2,108	354	2,462
Depreciation			
At 1 March 2016	2,088	247	2,335
Charge for the year	20	71	91
At 28 February 2017	2,108	318	2,426
Net book value			
At 28 February 2017	-	36	36
At 29 February 2016	20	107	127

3 Debtors

	2017	2016
	£	£
Trade debtors	-	2,559
VAT refundable	29,205	5,602
	29,205	8,161

4 Creditors: amounts falling due within one year

	2017	2016
	£	£
Bank loans and overdrafts	8,170	14,697
Trade creditors	30,477	1,464
Corporation tax	9,452	10,959
Other creditors	3,866	1,364
	51,965	28,484

5 Related party transactions

During the year the company declared dividends of £36,500 (2016: £42,500) which was payable

to Mr Sundip Bassi the director and shareholder of the company. Amount payable to Sundip Bassi as at 28 February 2017 was £387 (2016: £163)

6 Controlling party

The company is not under the control of its director, Mr Sundip Bassi by virtue of his shareholding in the issued share capital of the company.

7 Other information

Playtech Limited is a private company limited by shares and incorporated in England. Its registered office is:

Unit B5 27 Ivanhoe Road
Hogwood Industrial Estate Finchampstead
Wokingham
Berkshire
RG40 4QQ

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