

Company registration number: **01368263**

Pleathurst Limited
Abbreviated Financial Statements
for the year ended
31 October 2016

Pleathurst Limited

Abbreviated Balance Sheet

31 October 2016

		2016	2015
	Note	£	£
FIXED ASSETS			
Tangible assets	2	10,086	10,282
Investments	3	9,222	9,222
		<hr/>	<hr/>
		19,308	19,504
CURRENT ASSETS			
Debtors		2,337	11,688
Cash at bank and in hand		-	10,873
		<hr/>	<hr/>
		2,337	22,561
Creditors: amounts falling due within one year	4	(12,998)	(35,693)
		<hr/>	<hr/>
Net current liabilities		(10,661)	(13,132)
		<hr/>	<hr/>
Total assets less current liabilities		8,647	6,372
		<hr/>	<hr/>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		8,547	6,272
		<hr/>	<hr/>
Shareholders funds		8,647	6,372
		<hr/>	<hr/>

For the year ending 31 October 2016, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These abbreviated financial statements were approved by the board of directors and authorised for issue on 29 July 2017, and are signed on behalf of the board by:

Mr Peter Marston

Director

Company registration number: 01368263

Pleathurst Limited

Notes to the Abbreviated Accounts

Year ended 31 October 2016

1 ACCOUNTING POLICIES

BASIS OF PREPARATION

The financial statements have been prepared on the historical cost basis and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

TURNOVER

Turnover represents amounts invoiced during the year, exclusive of Value Added Tax and trade discounts. Turnover is recognised when the seller obtains the right to consideration in exchange for its performance, usually on dispatch of the goods.

CURRENT TAX

Current tax is recognised in the profit and loss account, except to the extent that it is attributable to a gain or loss that has been recognised directly in the statement of total recognised gains or losses. In this case, tax is recognised in this statement. Current tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

TANGIBLE ASSETS

Tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and accumulated impairment losses.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office equipment	25% reducing balance
Fixtures and fittings	25% reducing balance

INVESTMENTS

Investments held as fixed assets are initially recorded at cost, and are subsequently stated at cost less any accumulated impairment losses.

The carrying values of investments held as fixed assets are reviewed for impairment in a period if events or changes in circumstances indicate the carrying value may not be recoverable.

FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for according to the substance of contractual

arrangements, as either financial assets, financial liabilities or equity instruments.

OPERATING LEASES

Leases are classified as operating leases where substantially all the benefits of ownerships remain with the lessor. Rentals payable under operating leases are charged to the profit and loss account on a straight-line basis over the lease term.

2 TANGIBLE ASSETS

	£
COST	
At 1 November 2015	19,405
At 31 October 2016	<u>19,405</u>
DEPRECIATION	
At 1 November 2015	9,123
Charge	196
At 31 October 2016	<u>9,319</u>
NET BOOK VALUE	
At 31 October 2016	10,086
At 31 October 2015	10,282

3 INVESTMENTS

	£
COST	
At 1 November 2015	9,222
At 31 October 2016	<u>9,222</u>

PROVISION FOR DIMINUTION IN VALUE

At 1 November 2015	-
At 31 October 2016	-

NET BOOK VALUE

At 31 October 2016	9,222
At 31 October 2015	9,222

4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

5 CALLED UP SHARE CAPITAL

ALLOTTED, CALLED UP AND FULLY PAID

	2016		2015	
	No.	£	No.	£
Ordinary £1 shares of £1.00 each	100	100	100	100

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