

Registered number: 07956571

PM Business Services Limited

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

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The company's registered number is 07956571	

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BALANCE SHEET AT 31/03/2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Intangible assets	2	8,000	8,500
Tangible assets	3	2,681	1,447
		<u>10,681</u>	<u>9,947</u>
CURRENT ASSETS			
Debtors (amounts falling due within one year)	4	49,516	12,478
Cash at bank and in hand		<u>25,745</u>	<u>59,604</u>
		75,261	72,082
CREDITORS: Amounts falling due within one year		<u>29,238</u>	<u>52,032</u>
NET CURRENT ASSETS		<u>46,023</u>	<u>20,050</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>56,704</u>	<u>29,997</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>56,604</u>	<u>29,897</u>
SHAREHOLDERS' FUNDS		<u>56,704</u>	<u>29,997</u>

For the year ending 31/03/2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14/10/2016 and signed on their behalf by

Catherine Susan Todd
Director

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/03/2016

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1b. Cash Flow Statement

The Company is exempt from including a statement of cash flows in its accounts in accordance with Financial Reporting Standard for Smaller Entities (effective January 2015).

1c. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	reducing balance 15%
Equipment	straight line 33.33%

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rates.

Provision is made for deferred taxation in so far as a liability or asset has arisen as a result of transactions that had occurred by the balance sheet date and have given rise to an obligation to pay more tax in the future, or the right to pay less tax in the future. An asset has not been recognised to the extent that the transfer of economic benefits in the future is uncertain. Deferred tax assets and liabilities recognised have not been discounted.

1e. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

1f. Goodwill

Goodwill arising in connection with the acquisition of businesses is capitalised and amortised over its estimated economic life to a maximum of 20 years. Goodwill is reviewed annually for impairment if events or changes in circumstances indicate that the carrying value may not be recoverable.

2. INTANGIBLE FIXED ASSETS

	Purchased Goodwill £	Total £
Cost		
At 01/04/2015	<u>10,000</u>	<u>10,000</u>
At 31/03/2016	<u>10,000</u>	<u>10,000</u>
Depreciation		
At 01/04/2015	1,500	1,500
For the year	<u>500</u>	<u>500</u>
At 31/03/2016	<u>2,000</u>	<u>2,000</u>
Net Book Amounts		
At 31/03/2016	<u>8,000</u>	<u>8,000</u>
At 31/03/2015	<u>8,500</u>	<u>8,500</u>

3. TANGIBLE FIXED ASSETS

	Plant and Machinery £	Equipment £	Total £
Cost			
At 01/04/2015	2,148	-	2,148
Additions	<u>-</u>	<u>2,176</u>	<u>2,176</u>
At 31/03/2016	<u>2,148</u>	<u>2,176</u>	<u>4,324</u>
Depreciation			
At 01/04/2015	701	-	701
For the year	<u>217</u>	<u>725</u>	<u>942</u>
At 31/03/2016	<u>918</u>	<u>725</u>	<u>1,643</u>
Net Book Amounts			
At 31/03/2016	<u>1,230</u>	<u>1,451</u>	<u>2,681</u>
At 31/03/2015	<u>1,447</u>	<u>-</u>	<u>1,447</u>

4. DEBTORS

	2016 £	2015 £
Amounts falling due within one year:		
Trade debtors	11,125	12,405
Other debtors	<u>38,391</u>	<u>73</u>
	<u>49,516</u>	<u>12,478</u>

5. SHARE CAPITAL

	2016	2015
	£	£
Allotted, issued and fully paid:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
	<u>100</u>	<u>100</u>

6. TRANSACTIONS WITH DIRECTORS

The Director Mr "James Rutherford" & Mrs "Catherine Susan Todd" owes £38,383 at the year end which was repaid on 22 April 2016.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.