

REGISTERED NUMBER: 06871904 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017
FOR
PLUMTREE PROPERTY INVESTMENTS LTD**

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FOR THE YEAR ENDED 30 APRIL 2017**

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DIRECTORS:

Mr D Hellier Laing
Mr A R J Langham

REGISTERED OFFICE:

Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

REGISTERED NUMBER:

06871904 (England and Wales)

ACCOUNTANTS:

Marsland Nash Associates
Chartered Tax Advisers, Accountants
and Business Consultants
Unit 4 Brunel Buildings
Brunel Road
Newton Abbot
Devon
TQ12 4PB

BANKERS:

Barclays
14 High Street
Totnes
Devon

BALANCE SHEET
30 APRIL 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		273,367		271,078
CURRENT ASSETS					
Debtors	5	130		180	
Cash at bank		<u>13,756</u>		<u>5,516</u>	
		13,886		5,696	
CREDITORS					
Amounts falling due within one year	6	<u>219,573</u>		<u>220,453</u>	
NET CURRENT LIABILITIES			(205,687)		(214,757)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>67,680</u>		<u>56,321</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>67,580</u>		<u>56,221</u>
SHAREHOLDERS' FUNDS			<u>67,680</u>		<u>56,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
30 APRIL 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 28 November 2017 and were signed on its behalf by:

Mr A R J Langham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2017**

1. STATUTORY INFORMATION

Plumtree Property Investments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts received in respect of property rentals.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Nil
Improvements to property	- Nil
Plant and machinery	- 20% on reducing balance

No depreciation charge has been made on the grounds that the estimated remaining useful economical life of the tangible assets exceeds 50 years.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Plant and machinery £	Totals £
COST				
At 1 May 2016	182,818	87,822	548	271,188
Additions	-	1,589	984	2,573
At 30 April 2017	<u>182,818</u>	<u>89,411</u>	<u>1,532</u>	<u>273,761</u>
DEPRECIATION				
At 1 May 2016	-	-	110	110
Charge for year	-	-	284	284
At 30 April 2017	-	-	<u>394</u>	<u>394</u>
NET BOOK VALUE				
At 30 April 2017	<u>182,818</u>	<u>89,411</u>	<u>1,138</u>	<u>273,367</u>
At 30 April 2016	<u>182,818</u>	<u>87,822</u>	<u>438</u>	<u>271,078</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Other debtors	-	50
Prepayments	<u>130</u>	<u>130</u>
	<u>130</u>	<u>180</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Tax	2,651	2,782
Directors' current accounts	215,074	215,823
Accrued expenses	<u>1,848</u>	<u>1,848</u>
	<u>219,573</u>	<u>220,453</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2017

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017	2016
	£	£
Mr D Hellier Laing		
Balance outstanding at start of year	(2,576)	(7,569)
Amounts advanced	1,000	5,024
Amounts repaid	(251)	(31)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,827)</u>	<u>(2,576)</u>
Mr A R J Langham		
Balance outstanding at start of year	(213,247)	(238,247)
Amounts advanced	-	25,000
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(213,247)</u>	<u>(213,247)</u>

Loans repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.