

**REGISTERED NUMBER: 08980887 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 30 APRIL 2016**

**FOR**

**PRECISION RAIL SERVICES LTD**

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for the Year Ended 30 April 2016**

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**PRECISION RAIL SERVICES LTD**

**COMPANY INFORMATION**  
**for the Year Ended 30 April 2016**

**DIRECTOR:** Mr J A Rowlands

**SECRETARY:** Mr J A Rowlands

**REGISTERED OFFICE:** 16 Graig Street  
Pontygwaith  
Ferndale  
Mid Glamorgan  
CF43 3LY

**REGISTERED NUMBER:** 08980887 (England and Wales)

**ACCOUNTANTS:** Street & Berg  
Suite B1 Ground Floor  
St Hilary Court  
Cophorne Way  
Cardiff  
CF5 6ES

**ABBREVIATED BALANCE SHEET**  
**30 April 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		9,020		11,977
<b>CURRENT ASSETS</b>					
Debtors		2,847		10,604	
Cash at bank		<u>11,332</u>		<u>7,357</u>	
		14,179		17,961	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>23,058</u>		<u>29,640</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(8,879)</u>		<u>(11,679)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>141</u>		<u>298</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>140</u>		<u>297</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>141</u>		<u>298</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 7 October 2016 and were signed by:

Mr J A Rowlands - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 April 2016**

**1. ACCOUNTING POLICIES****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2015	14,095
Additions	50
At 30 April 2016	<u>14,145</u>
<b>DEPRECIATION</b>	
At 1 May 2015	2,118
Charge for year	3,007
At 30 April 2016	<u>5,125</u>
<b>NET BOOK VALUE</b>	
At 30 April 2016	<u>9,020</u>
At 30 April 2015	<u>11,977</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PRECISION RAIL SERVICES LTD**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Precision Rail Services Ltd for the year ended 30 April 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Precision Rail Services Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Precision Rail Services Ltd and state those matters that we have agreed to state to the director of Precision Rail Services Ltd in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Precision Rail Services Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Precision Rail Services Ltd. You consider that Precision Rail Services Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Precision Rail Services Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Street & Berg  
Suite B1 Ground Floor  
St Hilary Court  
Copthorne Way  
Cardiff  
CF5 6ES

7 October 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.