

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016
FOR
PRECISION MARINE SURVEY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

PRECISION MARINE SURVEY LIMITED

COMPANY INFORMATION
for the Year Ended 30 September 2016

DIRECTORS:

Mrs E M Brown
N Proctor
Dr J Allen

SECRETARY:

Mrs E M Brown

REGISTERED OFFICE:

Church Farm
Main Road
Thorngumbald
Hull
East Yorkshire
HU12 9NE

REGISTERED NUMBER:

02524776 (England and Wales)

ACCOUNTANTS:

The Accountancy & Administration Bureau
31 Thornfields
Thorngumbald
East Riding

ABBREVIATED BALANCE SHEET
30 September 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		138,621		175,586
CURRENT ASSETS					
Stocks		-		12,250	
Debtors		197,696		334,159	
Cash at bank and in hand		<u>195,728</u>		<u>153,252</u>	
		393,424		499,661	
CREDITORS					
Amounts falling due within one year		<u>43,813</u>		<u>44,291</u>	
NET CURRENT ASSETS			<u>349,611</u>		<u>455,370</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			488,232		630,956
PROVISIONS FOR LIABILITIES			-		10,962
NET ASSETS			<u>488,232</u>		<u>619,994</u>
CAPITAL AND RESERVES					
Called up share capital	3		100,000		100,000
Profit and loss account			<u>388,232</u>		<u>519,994</u>
SHAREHOLDERS' FUNDS			<u>488,232</u>		<u>619,994</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 March 2017 and were signed on its behalf by:

Mrs E M Brown - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 September 2016

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost, 20% on cost and not provided

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	
and 30 September 2016	<u>470,884</u>
DEPRECIATION	
At 1 October 2015	295,298
Charge for year	<u>36,965</u>
At 30 September 2016	<u>332,263</u>
NET BOOK VALUE	
At 30 September 2016	<u>138,621</u>
At 30 September 2015	<u>175,586</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.