

Company Registration No. 04430050 (England and Wales)

PREMIUM BUILDING SERVICES LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2016

PREMIUM BUILDING SERVICES LIMITED

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PREMIUM BUILDING SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MAY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		5,773		6,727
Current assets					
Debtors		25,925		24,015	
Cash at bank and in hand		36		2,987	
		<u>25,961</u>		<u>27,002</u>	
Creditors: amounts falling due within one year		<u>(24,340)</u>		<u>(26,914)</u>	
Net current assets			1,621		88
Total assets less current liabilities			<u>7,394</u>		<u>6,815</u>
Provisions for liabilities			<u>(877)</u>		<u>(1,007)</u>
			<u>6,517</u>		<u>5,808</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>6,417</u>		<u>5,708</u>
Shareholders' funds			<u>6,517</u>		<u>5,808</u>

For the financial year ended 31 May 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 23 February 2017

Steven King
Director

Company Registration No. 04430050

PREMIUM BUILDING SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MAY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for building services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment

Motor vehicles 25% reducing balance

2 Fixed assets

Tangible assets

£

Cost

At 1 June 2015 14,350

Additions 1,092

At 31 May 2016 15,442

Depreciation

At 1 June 2015 7,623

Charge for the year 2,046

At 31 May 2016 9,669

Net book value

At 31 May 2016 5,773

At 31 May 2015 6,727

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

100 ordinary shares of £1 each 100 100

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