

Return of Final Meeting in a Creditors' Voluntary Winding Up

S.106

Pursuant to Section 106 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

03578613

Name of Company

(a) Insert full name of company

(a) A A DYCKES (H W) LIMITED

(b) Insert full name(s) and address(es)

I/ (b)

Bijal Shah of RE10 (South East) Limited, 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

1 give notice that a general meeting of the company was duly (c) ~~held on~~ / [summoned for] (d) 22 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached (e)) laid before it showing how the winding up of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ / [no quorum was present at the meeting].

2 give notice that a meeting of the creditors of the company was duly (c) ~~held on~~ / [summoned for] 22 October 2014 pursuant to Section 106 of the Insolvency Act 1986, for the purpose of having the said account laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and (c) ~~[that the same was done accordingly]~~ / [no quorum was present at the meeting]

The meeting was held at (f) 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE

The report covers the period from (d) 10 September 2013 (opening of winding up) to (d) 22 October 2014 (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 That the Liquidator's final report and Receipts and Payments account be approved
- 2 That the Liquidator receives his release and discharge

Signed



Date 22 October 2014

Presenter's name, address and reference (if any)

Bijal Shah of RE10 (South East) Limited
27 Church Street,
Rickmansworth,
Hertfordshire,
WD3 1DE

TUESDAY



A05 *A3JGJN95* 28/10/2014 #192
COMPANIES HOUSE

A.A DYCKES (H.W.) LTD- IN CREDITORS VOLUNTARY LIQUIDATION

FINAL REPORT

FILED IN ACCORDANCE WITH RULE 4.49D OF THE INSOLVENCY RULE 1986, AS AMENDED

22 October 2014

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1. INTRODUCTION

Following my appointment as Liquidator on 10 September 2013, I am now in the position to provide my final report to creditors

It is my intention to resign and seek release from the office as liquidator of the company To this effect, the final meetings of the members and creditors have been summoned in accordance with Section 106 of the Insolvency Act 1986, as amended

The report details the acts and dealings of the Liquidator and it should be read in conjunction with previous correspondence to Creditors

2 BACKGROUND

Company Information

Company Number:	03578613
Date of Incorporation:	10/06/1998
Nature of Business:	Heating, Plumbing and air-conditioning Installation
Registered Office:	Formerly Binders Industrial Estate Cryers Hill High Wycombe HP15 6LJ It has now been changed to 27 Church Street Rickmansworth Hertfordshire WD3 1DE
Trading Address:	Binders Industrial Estate Cryers Hill High Wycombe HP15 6LJ

The members' and creditors' meetings were held on 10 September 2013, when I, Bijal Shah of Re10 (South East) Limited, 27 Church Street, Rickmansworth, Hertfordshire, WD3 1DE was appointed Liquidator of the company

The company's principal activity was providing Heating, Plumbing and air-conditioning Installation services

The director attributes the failure of the company to be a result of the recession, competition from sole traders and personal health problems

3 ASSET REALISATIONS

As set out in the directors estimated statement of affairs there were estimated assets totalling £5,993 in the company These assets consisted of book debts, cash at bank, stock and motor vehicles

I realised £2,623 38 in regards to book debts and £2,547 13 cash at bank. The motor vehicles and stock were sold for a combined £2,989 49. G J Wisdom & Co valued the vehicles and stock for which a fee of £300 plus Vat was paid.

Having reviewed the books and records of the company for the possible realisation of any assets that may belong to the company, I advise that I am unable to locate any additional assets for the benefit of the creditors.

4. INVESTIGATION

Under the Company Directors' Disqualification Act 1986, it is the statutory duty of the liquidator to investigate the conduct of the directors of the company in the three years prior to the insolvency of the company.

I report that no specific concerns have been raised by the creditors of the company regarding the conduct of the directors. However, I have reviewed the books and records of the company available to me to investigate the affairs of the company and the reasons for the failure of the business.

I can confirm that an appropriate report on the conduct of the directors has been prepared and submitted to the Insolvency Service. The content of this report is confidential and cannot be disclosed to any third party.

5. CREDITORS' CLAIMS

Secured creditors

There are no known secured creditors in this liquidation.

Preferential creditors

The preferential creditors, as per the statement of affairs, totalled £800.

Unsecured creditors

The unsecured creditors, as per the statement of affairs, totalled £13,555 75. I have received one proof of debt totalling £4,594 47 in the liquidation.

6. DIVIDEND PROSPECTS

After taking into account the expenses of the liquidation, the assets realised are not sufficient to pay a dividend to any class of creditors.

7. COSTS AND EXPENSES

Statement of Affairs Fee

The fees in connection with preparing the statement of affairs, convening the meetings of members and creditors and for assisting the directors in the period leading up to the liquidation has been approved in the sum of £6,000 plus VAT and disbursements at the creditors meeting held on 10 September 2013. This fee was drawn from by the assets of the company.

Liquidators' Remuneration

My remuneration, as liquidator of the company, was previously authorised by creditors at a meeting held on 10 September 2013 in accordance with the following resolution:

"That the Liquidator is authorised to draw his remuneration on the basis of his time costs with such remuneration to be drawn on account from time to time as funds permit."

The Liquidators time costs for the period to date total £11,019 50 representing 48 60 hours at an average hourly rate of £226 74 Time costs are detailed at appendix 2

As you can see from the receipts and payments account, insufficient funds are available to pay these costs I have not drawn any remuneration in this assignment and my time costs will be written off accordingly

Liquidators' Disbursements

The Liquidators category 1 disbursements total £383 80 plus VAT and represent the simple reimbursement of actual out of pocket payments made on behalf of the assignment These relate to bonding of £20 plus VAT, Insolv set up fee of £110 plus VAT and advertising of £253 80 plus VAT I have drawn disbursements of £360 00, I have written the remaining balance off accordingly

Charge out rates

The Statement of Insolvency Practice 9 "A Creditors Guide to Insolvency Practitioners' Fees" can be downloaded from www.r3org.uk/publications Click on statements of insolvency practice number 9

A copy of our charge out rates and disbursement details is attached

8. CONCLUSION

If there is no objection to the Liquidator's resignation then the Liquidator will be released upon giving notice to the Registrar of Companies in accordance with Rule 4 122(1)

I confirm that the Company's centre of main interest is in the UK Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply These proceedings will be main proceedings as defined in Article 3 of the EC Regulations

There are no other exceptional points to note

Should you have any queries regarding this matter, or the contents of this report, please do not hesitate to contact me



Bijal Shah
Liquidator

A.A DYCKES (H.W.) Ltd - In Creditors' Voluntary Liquidation**Receipts and Payments account for the period 10 September 2013 to 22 October 2014**

	Statement of Affairs £	10/9/13 - 22/10/14 £
Receipts		
Book Debts	2,592 00	2,623 38
Cash at Bank	2,101 00	2,547 13
Motor Vehicles	850 00	2,989 49
Stock	450 00	-
Vat Refund	-	1,632 00
Interest	-	0 83
Total	5993 00	9792 83

Payments

Statement of Affairs Fee	7,500 69
Disbursements	360 00
Professional Services	300 00
VAT	1,632 14
	9,792 83

Balance at Bank Nil

RE10 (South East) Ltd
27 Church Street
Rickmansworth
Hertfordshire
WD3 1DE

B R Shah ACA, MABRP
22-Oct-14

Liquidator's Remuneration Schedule
A A. Dyckes (H W) Limited
Between 10 September 2013 and 22 October 2014

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	1 00	2 50	0 00	11 70	15 20	2,623 00	172 57
Investigations	1 50	14 60	0 00	0 30	16 40	4,664 00	284 39
Realisation of Assets	2 00	0 60	0 00	2 10	4 70	1,134 00	241 28
Trading	0 00	0 00	0 00	0 00	0 00	0 00	0 00
Creditors	0 20	0 30	0 00	0 80	1 30	240 00	184 62
Case Specific Matters	0 00	0 00	0 00	4 10	4 10	442 50	107 93
Statutory and compliance	1 40	5 00	0 00	0 50	6 90	1,916 00	277 68
Total hours	6 10	23 00	0 00	19 50	48 60		
Time costs	2,196 00	6,300 00	0 00	2,523 50	11,019 50		
Average hourly rate	360 00	273 91	0 00	129 41	226 74		

RE10 (SOUTH EAST) LIMITED CHARGING POLICY

INTRODUCTION

This note applies where a licensed insolvency practitioner in the firm is acting as an office holder of an insolvent estate and seeks creditor approval to draw remuneration on the basis of the time properly spent in dealing with the case. It also applies where further information is to be provided to creditors regarding the office holder's fees following the passing of a resolution for the office holder to be remunerated on a time cost basis. Best practice guidance requires that such information should be disclosed to those who are responsible for approving remuneration.

OFFICE HOLDER'S FEES IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

The office holder has overall responsibility for the administration of the estate. He/she will delegate tasks to members of staff. Such delegation assists the office holder as it allows him/her to deal with the more complex aspects of the case and ensures that work is being carried out at the appropriate level. There are various levels of staff that are employed by the office holder and these appear below.

The firm operates a time recording system which allows staff working on the case along with the office holder to allocate their time to the case. This time is recorded at the individual's hourly rate in force at that time which is detailed below.

EXPENSES INCURRED BY OFFICE HOLDERS IN RESPECT OF THE ADMINISTRATION OF INSOLVENT ESTATES

Best practice guidance classifies expenses into two broad categories:

- Category 1 expenses (approval not required) – specific expenditure that is directly related to the case usually referable to an independent external supplier's invoice. All such items are charged to the case as they are incurred.
- Category 2 expenses (approval required) – items of incidental expenditure directly incurred on the case which include an element of shared or allocated cost and which are based on a reasonable method of calculation.

(A) The following items of expenditure are charged to the case (subject to approval)

- Internal meeting room usage for the purpose of creditors is charged at the rate of £100
- Car Mileage is charged at the rate of 40 pence per mile
- Storage of books & records (when not chargeable as a Category 1 expense) is charged on the basis that the number of standard archive boxes for all such cases in respect of the period for which the storage charge relates.

(B) The following items of expenditure will normally be treated as general office overheads and will not be charged to the case although a charge may be made where the precise cost to the case can be determined because the item satisfies the test of a Category 1 Expense.
Telephone & Facsimile, Printing & Photocopying, Stationery

RE10 (SOUTH EAST) LTD CHARGE-OUT RATES

Grade of Staff	Hourly Charge –out rate
Partner	£360
Manager	£280
Senior Administrator	£200
Administrator	£150
Assistant	£80

Time is recorded in units of 0.10 of an hour (i.e. 6 minute units)