

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04355170

Name of Company

(a) Insert full name of company

(a) Connexions Staffordshire Limited

(b) Insert full name(s) and address(es)

I (b) Lindsey Cooper and
Baker Tilly Restructuring and Recovery LLP
3 Hardman Street
Manchester M3 3HF

Donald Bailey
Baker Tilly Restructuring and Recovery LLP
3 Hardman Street
Manchester M3 3HF

(c) Delete as applicable

(d) Insert date

(e) The copy account must be authenticated by the written signature(s) of the liquidator(s)

(f) Insert venue of the meeting

give notice that a general meeting of the company was duly (c) ~~held on~~
[summoned for] (d) 11 February 2015 pursuant to section 94 of the Insolvency Act 1986,
for the purpose of having an account (of which a copy is attached (e)) laid before it
showing how the winding up of the company has been conducted, and the property of
the company has been disposed of and (c) ~~that the same was done accordingly~~ [no
quorum was present at the meeting]

The meeting was held at (f) Baker Tilly, 3 Hardman Street, Manchester, M3 3HFThe winding up covers the period from (d) 16 September 2011 (opening of winding up)
to the final meeting (close of winding up)

The outcome of any meeting (including any resolutions passed) was as follows

"That the joint liquidators be released in accordance with the provision of section 173(2)(d) of the Insolvency Act 1986 as soon as a return of the final meeting is sent to the Registrar of Companies in accordance with Section 94(3) of the Insolvency Act 1986"

THURSDAY



A4231MOB
A15 26/02/2015 #90
COMPANIES HOUSE

Signed

Date

Presenter's name,
address and reference
(if any)

Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF
Ref LJCMCKW/RCONNEX

IN THE MATTER OF
CONNEXIONS STAFFORDSHIRE LIMITED
(IN MEMBERS' VOLUNTARY LIQUIDATION)
("the Company")

JOINT LIQUIDATORS' FINAL PROGRESS REPORT

11 FEBRUARY 2015

LINDSEY COOPER AND DONALD BAILEY
JOINT LIQUIDATORS

BAKER TILLY RESTRUCTURING AND RECOVERY LLP
3 HARDMAN STREET
MANCHESTER M3 3HF

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1. PURPOSE OF REPORT

This is the annual and final report on the conduct of the liquidation of Connexions Staffordshire Limited following our appointment as Joint Liquidators on 16 September 2011. This report should be read in conjunction with any previous reports that have been issued, copies of which are available on request.

This report has been prepared in accordance with insolvency legislation to provide members and the Registrar of Companies with information relating to the entire period of the liquidation from 16 September 2011 to 11 February 2015.

This report has been prepared solely to comply with the statutory requirements of Section 94 of the Insolvency Act 1986 and Rule 4.126A of the Insolvency Rules 1986 (as amended). It has not been prepared for use in respect of any other purpose, or to inform any investment decision in relation to any debt or financial interest in the Company. Neither the Liquidators nor Baker Tilly Restructuring and Recovery LLP accept any liability whatsoever arising as a result of any decision or action taken or refrained from as a result of information contained in this report.

2. PROGRESS OF THE LIQUIDATION

2.1. Payments to creditors

Creditor claims admitted by the liquidator totalled £112,367.67. All creditors have been paid in full with statutory interest at 8% per annum.

2.2. Realisation of Assets

Bank Interest Gross

Bank interest received in the period 16 September 2014 to 11 February 2015 amounted to £325.70. Total bank interest received during the whole of the Liquidation amounted to £8,381.63.

Cash at Bank

At the date of appointment the Joint Liquidators were advised that the Company had cash at bank of £338,432. Subsequent to our appointment, the total sum of £337,591.87 was transferred to the Liquidation account.

Skills Funding Agency

At the date of Liquidation the Company had outstanding funding due from the Skills Funding Agency which was estimated to be £78,753. The sum of £98,829.46 has been received from this source.

Sundry Refund

Two refunds from Cannock Chase Council and Stoke on Trent Council totalling £61 13 have been received during the Period

Various sundry refunds from utility suppliers and other sources have been received during the course of the Liquidation bringing total realisations from this source to £2,345 22.

VAT Refund

The amount of £9,925 77 has been realised in the period in respect of a VAT refund due to the Company prior to Liquidation.

2.3. Change in Joint Liquidator

As a result of Ben Woolrych retiring from Baker Tilly Restructuring and Recovery LLP, by Court Order dated 11 August 2013 he was removed as Joint Liquidator and Donald Bailey was appointed in his place. A Notice to this effect was advertised in the London Gazette on 23 September 2013, and in accordance with the terms of the Order, Ben Woolrych was released from office with effect from 14 October 2013. Any creditor is entitled to apply to Court to vary or discharge the Order within 28 days from receipt of this report.

3. DISTRIBUTIONS TO SHAREHOLDERS

Details of the cash distributions that have been made to shareholders are shown below:

Date	Rate (£ per share)	Total Paid (£)
30 July 2014	24,834 02	248,340 16

4. RECEIPTS AND PAYMENTS SUMMARY

We attach as Appendix B a summary of our receipts and payments for the period from 16 September 2014 to 11 February 2015, together with the cumulative position.

VAT Basis

Receipts and payments are shown net of VAT, with any amount due to or from HM Revenue and Customs shown separately.

5. COSTS AND JOINT LIQUIDATORS' REMUNERATION

5.1. Joint Liquidators' Remuneration and Disbursements

Authority for remuneration and disbursements

The Joint Liquidators' remuneration was approved on a time cost basis by the shareholders on 16 September 2011. We have incurred time costs of £52,542 since the date of our appointment. Of this, a total of £49,787.39 (plus VAT) has been paid and £2,754.61 remains outstanding and will be written off.

If you would like a copy of A Shareholders Guide to Liquidator's Fees, please let me know.

Approval was also given to the drawing of disbursements, including category 2 disbursements. Details of the current rates are attached at Appendix D.

We have also incurred and drawn disbursements of £629.95 (including Category 2 disbursements of £38.25), in relation to the liquidation.

Shareholders will recall that at the meeting on 16 September 2011 they also approved the payment of advisory fees in the sum of £7,639.50 to be paid to Baker Tilly Restructuring and Recovery LLP. These fees have also been paid by me as Joint Liquidator.

Detailed cost breakdown

Attached to this report are five Appendices relating to our costs on this assignment.

- Appendix C A copy of Baker Tilly Restructuring and Recovery LLP's charging, expenses and disbursements policy statement;
- Appendix D Joint Liquidators' charge out and disbursement rates,
- Appendix E Category 2 disbursements table,
- Appendix F Statement of expenses analysis, and
- Appendix G Joint Liquidators' time cost analysis

Other professional costs

Cope and Co, solicitors, have been retained as legal advisors in view of their general experience and expertise in these matters. They have advised us on the agreement of a creditor claim. We have agreed their remuneration on the basis of their standard hourly charge-out rates, plus VAT, and their agreed fees of £680 plus VAT have been paid.

Barry Davenport was retained as a surveyor to negotiate the dilapidation claims on the Company's leases. A fee of 10% of the total sum saved was agreed and as such £13,407.80 has been paid to Barry Davenport in this regard.

5.2. Remuneration and Disbursements incurred in the period from 16 September 2014 to 11 February 2015

We have incurred time costs of £4,812 in the current period. An analysis of time incurred in the period is attached at Appendix G. Sums drawn in respect of remuneration in the current period are shown in the receipts and payments account (appendix B)

Category 2 disbursements incurred in the period are detailed in Appendix E

6. JOINT LIQUIDATORS' STATEMENT OF EXPENSES

A statement of the expenses incurred during the period, is attached at Appendix F. This includes all expenses incurred by the Joint Liquidators in the period of the report irrespective of whether they have been paid or not and may include estimated amounts where actual invoices have not been received. The receipts and payments abstract at Appendix B sets out the expenses actually paid in the period together with cumulative figures.

7. FINAL MEETING AND CLOSURE OF LIQUIDATION

7.1. Final meeting

A notice convening the final meeting of members is enclosed with this report, together with a form of proxy. Please note that the meeting is purely formal and that there is no necessity to attend. The sole purpose of the meeting is to enable the Joint Liquidators' report on the conduct of the winding up to be presented, and to present the Joint Liquidators' final statement of receipts and payments.

7.2. Release of Liquidator

We can advise that our release as Joint Liquidators will be effective on the filing of our account of the final meeting with the Registrar of Companies.

7.3 Dissolution of the Company

The Company will be dissolved automatically (cease to exist) three months after we file details of our release with the Registrar of Companies.

8. MEMBERS' RIGHT TO INFORMATION AND ABILITY TO CHALLENGE REMUNERATION AND EXPENSES

In accordance with the provisions of Rules 4.49E and 4.148C of the Insolvency Rules 1986, members have a right to request further information about remuneration or expenses and to challenge such remuneration or expenses.

A request for further information must be made in writing within 21 days of receipt of this report.

Members of the Company with at least 10% of the total voting rights of all members having the right to vote at general meetings of the Company, or any members with the permission of the court, may apply to court that the remuneration charged, the basis fixed or expenses incurred by the liquidator are in all the circumstances excessive

Any such challenge must be made no later than eight weeks after receipt of the report which first discloses the charging of remuneration or incurring of the expenses in question

Should you have any further queries please do not hesitate to contact me

Lindsey J Cooper
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Lindsey Cooper is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
Donald Bailey is licensed to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales

COMPANY INFORMATION

Company Name	Connexions Staffordshire Limited
Joint Liquidators	Lindsey Cooper and Donald Bailey
Date of Appointment	16 September 2011
Company Number	04355170
Date of Incorporation:	17/01/2002
Trading Name	Connexions Staffordshire Limited
Trading Address	Foregate House 69-70 Foregate Street Stafford ST16 2PX
Principal Activity:	Training
Registered Office:	Baker Tilly, 3 Hardman Street, Manchester M3 3HF

Receipts and Payments Abstract: RCONNEX - Connexions Staffordshire Limited In Members' Voluntary

Bank, Cash and Cash Investment Accounts From 16/09/2014 To 11/02/2015

SOA Value £	16/09/2014 to 11/02/2015		Total to 11/02/2015	
	£	£	£	£
ASSET REALISATIONS				
0 00	Bank Interest Gross	325 70	8,381 63	
338,432 00	Cash at Bank	0 00	337,591 87	
78,753 00	Skills Funding Agency	0 00	98,829 46	
0 00	Sundry Refund	0 00	2,345 22	
9,926 00	VAT Refund	0 00	9,925 77	
		325 70		457,073 95
COST OF REALISATIONS				
0 00	Advertisements	0 00	(209 25)	
0 00	Appointee Fees	(6,166 39)	(49,787 39)	
0 00	Bank charges	(157 28)	(157 28)	
0 00	Company Search Fees	0 00	(3 00)	
0 00	Courier	(2 03)	(40 83)	
0 00	Legal Fees	0 00	(680 00)	
0 00	Mileage	0 00	(38 25)	
0 00	Pre Appointment Fees	0 00	(7,639 50)	
0 00	Specific Bond	0 00	(395 00)	
0 00	Statutory Advertising	(75 82)	(151 19)	
0 00	Storage Costs	(6 09)	(71 05)	
0 00	Surveyor Fees	0 00	(13,407 80)	
0 00	Travel Expenses	0 00	(6 00)	
		(6,407 61)		(72,586 54)
UNSECURED CREDITORS				
(289,737 00)	Trade and Expense Creditors	0 00	(112,367 67)	
		0 00		(112,367 67)
STATUTORY INTEREST				
0 00	Statutory Interest	0 00	(23,779 58)	
		0 00		(23,779 58)
EQUITY				
(2 00)	Ordinary	0 00	(248,340 16)	
		0 00		(248,340 16)
137,372 00		(6,081 91)		0 00

BAKER TILLY RESTRUCTURING AND RECOVERY LLP

CHARGING, EXPENSES AND DISBURSEMENTS POLICY STATEMENT

Charging policy

- Partners, directors, managers, administrators, cashiers, secretarial and support staff are allocated an hourly charge out rate which is reviewed from time to time.
- Work undertaken by cashiers, secretarial and support staff will be or has been charged for separately and such work will not or has not also been charged for as part of the hourly rates charged by partners, directors, managers and administrators
- Time spent by partners and all staff in relation to the insolvency estate is charged to the estate
- Time is recorded in 6-minute units at the rates prevailing at the time the work is done
- The current charge rates for Baker Tilly Restructuring and Recovery LLP Manchester are attached
- Time billed is subject to Value Added Tax at the applicable rate.
- It is the office holder's policy to ensure that work undertaken is carried out by the appropriate grade of staff required for each task, having regard to its complexity and the skill and experience actually required to perform it
- Baker Tilly Restructuring and Recovery LLP's charge out rates are reviewed periodically

Expenses and disbursements policy

- Only expenses and disbursements properly incurred in relation to an insolvency estate are re-charged to the insolvency estate.
- Expenses and disbursements which comprise external supplies of incidental services specifically identifiable to the insolvency estate require disclosure to members, but do not require members' approval prior to being drawn from the insolvency estate. These are known as "Category 1" disbursements
- Expenses and disbursements which are not capable of precise identification and calculation (for example any which include an element of shared or allocated costs) or payments to outside parties that the firm or any associate has an interest in, require the approval of members prior to being drawn from the insolvency estate. These are known as "Category 2" disbursements
- A resolution to consider approving "Category 2" disbursements at the rates prevailing at the time the cost is incurred to Baker Tilly Restructuring and Recovery LLP Manchester will be proposed to the relevant parties responsible for approving remuneration
- General office overheads are not re-charged to the insolvency estate as a disbursement
- Any payments to outside parties in which the office holder or his firm or any associate has an interest will only be made with the approval of the relevant parties responsible for approving remuneration
- Where applicable, expenses and disbursements re-charged to or incurred directly by an insolvency estate are subject to VAT at the applicable rate

BAKER TILLY RESTRUCTURING AND RECOVERY LLP – MANCHESTER**JOINT LIQUIDATORS' CURRENT CHARGE OUT AND CATEGORY 2 DISBURSEMENT RATES**

HOURLY CHARGE OUT RATES		
	Rates at commencement £	Current rates £
Partner	330 - 390	395
Directors / Associate Directors		300 – 350
Manager	140 – 275	260
Assistant Managers		190
Administrators	115 – 175	155 – 185
Support staff	80	130

“CATEGORY 2” DISBURSEMENT RATES	
Subsistence	£25 per night (from 3 rd September 2013) £23 per night (up to 2 nd September 2013)
Travel (car)	38p per mile (up to and including 31 March 2010) 40p per mile (from 1 April 2010) 42 5p per mile (from 1 April 2011)
“Tracker” searches	£10 per case

JOINT LIQUIDATORS' CATEGORY 2 DISBURSEMENTS TABLE

Amounts paid or payable to the Office Holder's firm or to any party in which the office holder or his firm or any associate has an interest		
Recipient, Type and Purpose	Paid	Unpaid
	£	£
Total	Nil	Nil

Appendix F

**STATEMENT OF EXPENSES INCURRED BY THE JOINT LIQUIDATORS' IN
THE PERIOD FROM 16 SEPTEMBER 2014 TO 11 FEBRUARY 2015**

Type and Purpose	Incurred in Period
	£
Baker Tilly Restructuring & Recovery LLP – Time costs	4,812 00
Total	4,812.00

Restructuring & Recovery SIP9 Summary Level 2

Connexions Staffordshire Limited

- Post Appointment MVL

Appendix G

For the period 16/09/2014 to 11/02/2015

Period	Hours Spent	Partners	Directors / Associate Directors	Managers	Assistant Managers	Administrators	Assistants & Support Staff	Total Hours	Total Time Costs	Average Rates
From Jan 2003										
Administration and Planning										
	Case Management	0.1	0.0	1.7	0.0	0.3	0.0	2.1	£ 520.50	247.86
	Closure	0.0	0.0	2.7	0.0	0.0	0.0	2.7	£ 702.00	260.00
	Receipts and Payments	0.0	0.0	0.6	0.0	3.2	0.0	3.8	£ 572.00	150.53
	Tax Matters	0.1	0.0	0.0	0.0	0.2	0.7	1.0	£ 156.50	156.50
	Total	0.2	0.0	5.0	0.0	3.7	0.7	9.6	£ 1,951.00	203.23
Creditors										
	Other Creditor Meetings and Reports	0.2	0.0	9.5	0.0	0.0	0.0	9.7	£ 2,549.00	262.78
	Unsecured Creditors	0.0	0.0	0.2	0.0	0.0	0.0	0.2	£ 52.00	260.00
	Total	0.2	0.0	9.7	0.0	0.0	0.0	9.9	£ 2,601.00	262.73
Case Specific Matters - Shareholders										
	Shareholders / Members	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 260.00	260.00
	Total	0.0	0.0	1.0	0.0	0.0	0.0	1.0	£ 260.00	260.00
Total Hours		0.4	0.0	15.7	0.0	3.7	0.7	20.5	£ 4,812.00	234.73
Total Time Cost		£ 158.00	£ 0.00	£ 4,082.00	£ 0.00	£ 481.00	£ 91.00	£ 4,812.00		
Average Rates		395.00	0.00	260.00	0.00	130.00	130.00	234.73		

JOINT LIQUIDATORS' TIME COST ANALYSIS

a) Administration and Planning

This includes dealing with the commencement of the case administration, together with day-to-day case administration duties, maintenance of records and ongoing statutory obligations. These include but are not limited to handling receipts and payments, VAT and Income tax issues, pension queries and general correspondence. Other matters which are required to be dealt with as part of the appointment and which will fall under this heading include case planning and strategy, case reviews, bonding, maintenance and obtaining books and records, general meetings / correspondence, statutory and other advertising, insurance, re-directed mail, and statutory reports.

b) Investigations

Where appropriate this will include such matters as investigation of pre-appointment transactions in accordance with the relevant Statement of Insolvency Practice (SIP 2), and the investigation of any potential antecedent transactions such as transactions at under value and preferences which may result in legal action resulting in a recoverable asset.

c) Realisation of Assets

This includes dealing with all aspects of the realisation of assets including identifying, securing and insuring assets, and (where applicable), property, business and asset sales, retention of title claims and debt collection. Other matters dealt with during the case administration which will relate to asset realisation may commonly include effecting disclaimers, dealing with landlords, liaising with agents, undertaking inventories, meetings with purchasers / directors, arranging collection of leased assets, obtaining insurance, pursuing antecedent claims identified as part of the investigation work set out above. Details of the specific asset realisation work undertaken on this case are set out in the main body of the report. Asset realisation is considered to be a key aspect of the case administration.

d) Creditors

Queries from and correspondence with creditors and employees have been necessary aspects of the case administration process. Reports to creditors are also an important part of ongoing matters relating to this aspect of the case.

e) Case Specific Matters

Any case specific matters will generally be set out in the body of the report but will commonly include meetings, correspondence and telephone calls relating to specific issues in the case which do not fall into any the categories set out above and are specific to the case in question. This may include work done in relation to litigation, general advice or other major issues.

IN THE MATTER OF THE INSOLVENCY ACT 1986 (AS AMENDED)

AND

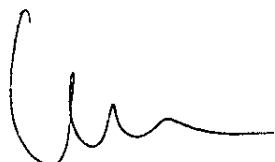
**IN THE MATTER OF CONNEXIONS STAFFORDSHIRE LIMITED
IN MEMBERS' VOLUNTARY LIQUIDATION**

NOTICE OF FINAL MEETING

NOTICE IS HEREBY GIVEN pursuant to Section 94 of the Insolvency Act 1986 (as amended) that a final meeting of the members of the above named company will be held at the offices of Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF on 11 February 2015 at 11 00AM for the purpose of receiving an account showing the manner in which the winding up has been conducted and the property of the Company disposed of, and of hearing any explanation that may be given by the Joint Liquidators and to consider whether the joint liquidators should be released in accordance with Section 173(2)(d) of the Insolvency Act 1986

Proxies to be used at the meeting must be lodged with Baker Tilly Restructuring and Recovery LLP, 3 Hardman Street, Manchester M3 3HF no later than 12 noon on the preceding business day.

Dated 17 February 2015



Lindsey J Cooper
Baker Tilly Restructuring and Recovery LLP
Joint Liquidator

Statement of rights under Section 325 Companies Act 2006

A member of a company is entitled to appoint another person as his proxy to exercise all or any of his rights to attend and to speak and vote at a meeting of the Company

A member may appoint more than one proxy in relation to a meeting, provided that each proxy is appointed to exercise the rights attached to a different share or shares held by him

A proxy need not be a member of the Company