

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

FRIDAY



A6FIFRYI

A33

22/09/2017

#322

COMPANIES HOUSE

1 Company details

Company number 0 2 9 5 4 3 6 7

Company name in full RBS Overseas (UK) Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Laura

Surname Waters

3 Liquidator's address

Building name/number PricewaterhouseCoopers LLP, More London

Street 7 More London Riverside

Post town London

County/Region

Postcode S E 1 2 R T

Country

4 Liquidator's name

Full forename(s) Rob

Surname Lewis

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address

Building name/number PricewaterhouseCoopers LLP, More London

Street 7 More London Riverside

Post town London

County/Region

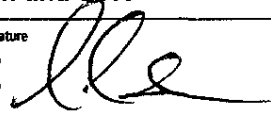
Postcode S E 1 2 R T

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ13

Notice of final account prior to dissolution in MVL

6	Final account																	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.																	
7	Sign and date																	
Liquidator's signature	Signature X  X																	
Signature date	<table border="1"><tr><td>d</td><td>1</td><td>d</td><td>9</td><td>m</td><td>0</td><td>m</td><td>9</td><td>y</td><td>2</td><td>y</td><td>0</td><td>y</td><td>1</td><td>y</td><td>7</td></tr></table>	d	1	d	9	m	0	m	9	y	2	y	0	y	1	y	7	
d	1	d	9	m	0	m	9	y	2	y	0	y	1	y	7			

LIQ13

Notice of final account prior to dissolution in MVL



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Rhiannon Leighton									
Company name	PricewaterhouseCoopers LLP									
Address	Atria One, 144 Morrison Street									
Post town	Edinburgh									
County/Region										
Postcode	E	H	3		8	E	X			
Country										
DX										
Telephone	0131 260 4305									



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☒ The company name and number match the information held on the public Register.
- ☒ You have attached the required documents.
- ☒ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

RBS OVERSEAS (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

INTRODUCTION

The Company was placed into members’ voluntary liquidation on 29 December 2016 when Laura Waters and Karen Dukes were appointed joint liquidators (the liquidators). Following Karen Duke’s retirement Toby Underwood was appointed as joint liquidator on 3 July 2017.

We are required to provide you with a final account on the conduct and outcome of the liquidation. This account is for the period 29 December 2016 to 25 August 2017 and also serves as a progress report from 29 December 2016 to 25 August 2017.

We are also required to give you certain information about the Company and the liquidators; this information is attached as Appendix A.

We attach as Appendix B a summary of our receipts and payments for the liquidation.

REPORT ON THE LIQUIDATION

Realisation of assets:

The directors’ Declaration of Solvency showed that the Company’s assets were:

	£
Inter group debtors	1
Total	<u>1</u>

After our appointment, the Company’s inter group debt was taken under control until distribution.

Realisations from the Company’s assets are as detailed in the above summary and totalled £1.

No additional assets have been identified. There are no assets still to be realised.

Settlement of liabilities:

This section covers all liabilities except any claims of HM Revenue & Customs (HMRC) which are dealt with separately below under HMRC.

The directors’ Declaration of Solvency and the Company’s records showed the Company had no liabilities.

After our appointment we published a notice in the London Gazette inviting any unknown creditors to send in their claims. No creditors came forward.

There are no remaining claims to be agreed or settled.

HMRC:

The directors’ Declaration of Solvency and the Company’s records showed that the Company had no tax liabilities.

After our appointment, we wrote to HMRC to inform them of our appointment and to request details of any outstanding liabilities.

All matters have now been cleared and HMRC have confirmed their agreement to us closing the liquidation.

RBS OVERSEAS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Distributions to shareholders:

At the time of our appointment, the issued share capital of the Company consisted of:

- 1 Ordinary £1 shares

During the liquidation, the following distribution will be made to shareholders:

1. We will make a distribution in specie of £1 (representing £1 per share) to the Ordinary shareholders.

The distribution in specie consisted of a £1 inter group debtor. The value attributed to the in specie distribution was based on the value at which the asset was held in the Company's books.

OUR FEES AND EXPENSES

Basis of remuneration:

At the time of our appointment, a resolution was passed for us to be paid by reference to the time properly given by us and our staff in dealing with the liquidation.

Funding of the liquidation:

Although fees have been paid to us on the basis specified above, our fees and expenses have not been paid out of the liquidation estate. Instead, Royal Bank of Scotland Plc has met our fees and expenses for the Company and 11 connected companies. This assignment has been part of an assignment of 12 liquidations in total.

Remuneration charged:

Our fees for undertaking this assignment for 12 companies relate to time costs incurred in respect of this liquidation and 11 other connected liquidations, for both (i) the period up to the day of our appointment and (ii) the period covering the formal liquidation. Our time costs for these periods were:

	£
Work up to liquidation date	14,725
Liquidation – the period	<u>18,973</u>
	<u>33,698</u>

The above time costs for the liquidation period are calculated to 25 August 2017, being the latest practicable date. This represents 58.07 hours at an average hourly rate of £326.72.

£20,230 has been invoiced for this case. It is our normal practice to obtain the prior approval of Zoe McDonagh before fees are invoiced and final fees will be agreed and invoiced in due course.

Liquidators' expenses:

During the liquidation we have incurred expenses of £2,602.00 plus VAT. These costs, which will be or have been re-charged, consist of:

RBS OVERSEAS (UK) LIMITED – IN MEMBERS’ VOLUNTARY LIQUIDATION (THE COMPANY)

FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

	£	£
Category 1 expenses [see Note 1 below]:		
Statutory advertising	2,562.00	
Statutory bonding	40.00	
	<hr/>	2,602.00
 Category 2 expenses [see Note 2 below]:		
Postage	<hr/> Nil	Nil
 Total expenses		<hr/> <u>2,602.00</u>

Notes:

1. Category 1 expenses represent specific expenditure incurred directly in respect of this liquidation and payment has been to independent third parties.
2. Category 2 expenses represent directly referable costs where payment is not to an independent third party.

Members’ rights re liquidators’ remuneration and expenses:

Members with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to request further information about our fees and expenses. Such requests need to be made within 21 days of receipt of this report. See Rule 18.9 of the Insolvency (England and Wales) Rules 2016 for further detail.

Members with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company (or permission of the court) are entitled to claim by way of court application that the liquidators’ fees and expenses are excessive. Such applications need to be made within 8 weeks of the receipt of this report. See Rule 18.34 of the Insolvency (England and Wales) Rules 2016 for further detail.

This concludes our account.

RBS OVERSEAS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix A

INFORMATION ON THE COMPANY AND THE LIQUIDATORS

Company details:	
Company name:	RBS Overseas (UK) Limited
Former names:	ABN AMRO Overseas (UK) Limited
Trading name(s)	N/A
Company number:	02954367
Registered office:	250 Bishopsgate, London EC2M 4AA
Liquidators' details:	
Liquidators' names:	Laura Waters and Toby Underwood (the liquidators)
Liquidators' address:	PricewaterhouseCoopers, 7 More London Riverside, SE1 2RT
Date of appointment:	29 December 2016
Nature of appointment:	Members' Voluntary Liquidation

Laura Waters and Toby Underwood have been appointed as joint liquidators. Both are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales. The joint liquidators are bound by the Insolvency Code of Ethics which can be found at: <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

RBS OVERSEAS (UK) LIMITED – IN MEMBERS' VOLUNTARY LIQUIDATION (THE COMPANY)
FINAL ACCOUNT TO MEMBERS AS REQUIRED BY S94 OF THE INSOLVENCY ACT 1986

Appendix B

**ABSTRACT OF RECEIPTS AND PAYMENTS IN THE LIQUIDATION DURING THE PERIOD
FROM 29 DECEMBER 2016 TO 25 AUGUST 2017**

	£
RECEIPTS	
Inter-group debtors	1
	<hr/>
	1
	<hr/>
	£
PAYMENTS	
Distribution to members	1
	<hr/>
	1
	<hr/>
BALANCE OF FUNDS HELD	NIL
	<hr/>